

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter ended December 31, 2024 and year to-date from April 1, 2024 to December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani Garg & Associates

Chartered Accountants
Firm Regn. No. 0194179N


CA Ashwani Garg
Proprietor
Membership No. 502010



Place: New Delhi

Date: February 13, 2025

UDIN: 25502010BMLETE9021



SHREE KRISHNA PAPER MILLS & INDUSTRIES LIMITED

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Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024							
(₹ in Lakhs)							
	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
	(a) Sale of products	3,965.98	3,824.21	2,367.12	11,244.92	10,075.02	13,345.02
	(b) Sale of services	39.62	119.43	143.84	293.49	690.36	929.16
	(c) Other operating revenues	14.74	15.83	86.20	43.68	148.97	161.04
	Total Revenue from operations	4,020.34	3,959.47	2,597.16	11,582.09	10,914.35	14,435.22
II	Other Income	44.79	35.78	22.03	103.09	84.17	108.35
III	Total Income (I+II)	4,065.13	3,995.25	2,619.19	11,685.18	10,998.52	14,543.57
IV	EXPENSES						
	Cost of materials consumed	2,547.20	2,716.27	1,109.40	7,342.42	6,826.18	8,943.62
	Purchases of stock in trade	-	-	-	0.13	-	0.40
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(280.21)	(419.21)	655.45	(563.35)	(337.50)	(411.45)
	Employee benefits expense	282.09	276.57	235.51	806.06	683.70	934.47
	Finance costs	99.11	79.01	70.18	257.97	255.66	346.97
	Depreciation and amortization expense	101.91	97.83	100.26	293.56	301.77	412.06
	Stores and spares consumed	123.04	151.46	75.84	417.30	383.68	509.60
	Power and fuel	780.30	816.83	406.06	2,242.73	1,990.47	2,681.36
	Packing materials	68.51	59.44	35.07	182.89	173.71	225.52
	Repairs	112.24	17.11	32.58	160.41	104.32	143.91
	Tour, travelling and conveyance	47.16	42.66	39.72	130.83	129.60	184.28
	Other expenses	119.34	117.75	111.34	330.05	369.30	507.47
	Total expenses (IV)	4,000.69	3,955.72	2,871.41	11,601.00	10,880.89	14,478.21
V	Profit/(loss) before exceptional items and tax (III-IV)	64.44	39.53	(252.22)	84.18	117.63	65.36
VI	Exceptional Items	-	-	-	-	(0.98)	(0.98)
VII	Profit/(loss) before tax (V+VI)	64.44	39.53	(252.22)	84.18	116.65	64.38
VIII	Tax expense:						
	- Current tax	8.04	-	(43.92)	8.04	0.84	-
	- Deferred tax	27.73	9.70	(6.96)	40.66	55.65	26.34
	- MAT (credit)/utilization (net)	8.99	-	(11.44)	8.99	(0.84)	-
	- Income tax adjustments for earlier years	0.12	(0.17)	-	(0.05)	-	-
	Total tax expense (VIII)	44.88	9.53	(62.32)	57.64	55.65	26.34
IX	Profit/(Loss) for the period (VII-VIII)	19.56	30.00	(189.90)	26.54	61.00	38.04
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	3.78	(12.49)	4.06	(1.07)	(8.15)	(7.81)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(1.83)	-	-	-
	B (i) Items that will be reclassified to profit or loss	92.35	-	-	92.35	-	7.14
	(ii) Income tax relating to items that will be reclassified to profit or loss	(28.51)	-	-	(28.51)	-	0.83
	Total Other Comprehensive Income (X)	67.62	(12.49)	2.23	62.77	(8.15)	0.16
XI	Total Comprehensive Income for the period (IX+X)	87.18	17.51	(187.67)	89.31	52.85	38.20
XII	Paid-up equity share capital (Face value of ₹10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17
XIII	Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	1,917.62
XIV	Earnings per equity share (face value of ₹10/- each) (not annualised)						
	(1) Basic (in ₹)	0.15	0.22	(1.41)	0.20	0.45	0.28
	(2) Diluted (in ₹)	0.15	0.22	(1.41)	0.20	0.45	0.28



Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2025.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Statutory Auditors of the Company have carried out Limited Review of these financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unmodified opinion on the aforesaid results.
- 4 The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto, hence does not have any reportable segments as per Ind AS 108 "Operating Segments".
- 5 During the quarter, 4% dividend on Cumulative Redeemable Preference Shares amounting of ₹145.75 lakhs has been paid to the Bankers as part of the CDR Package, which was duly passed by the Shareholders in the last AGM held on September 30, 2024.
- 6 Exceptional items represents:

Particulars	Quarter ended			Nine months ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Loss by fire	-	-	-	-	(0.98)	(0.98)

- 7 Previous period's/year's figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period.

Place: New Delhi
Date: February 13, 2025



For and on behalf of the Board of Directors of
Shree Krishna Paper Mills & Industries Limited



Narendra Kumar Pasari
Narendra Kumar Pasari
Managing Director
DIN - 00101426