



**SHREE KRISHNA PAPER
MILLS & INDUSTRIES LIMITED**
(WE RECYCLE WASTE)

February 14, 2019

To,
Bombay Stock Exchange Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

SUB: Outcome of Board Meeting held on Thursday, February 14, 2019

Dear Sir,

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including Regulation 30, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, February 14, 2019, inter alia, considered and approved the Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018 prepared under Ind-AS, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report of auditors thereon.

We hereby submit the above mentioned Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018 along with Limited Review Report of auditors. The Board Meeting commenced at 02:00 p.m. and concluded at 03:00 p.m.

This is for your information and records please.

Thanking you,

Yours faithfully

For Shree Krishna Paper Mills & Industries Ltd.


(N. K. Pasari)

Managing Director
DIN: 00101426

Encl: As Above

REGD. OFFICE : 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002
Ph. : 91-11-46263200, 23261728, 23267253 Fax : 91-11-23266708 E-mail : info@skpmil.com
WORKS : Plot No. SPL-A, RIICO Industrial Area, Vill. & P.O. : Keshwana, Tehsil Kotputli,
Distt. : Jaipur-303108 (Rajasthan) Ph. : 7229860222, 7229860333 E-mail : keshwana@skpmil.com
CIN No. : L21012DL1972PLC279773 www.facebook.com/shreekrishnapaper

RADHESHYAM SHARMA & CO.

CHARTERED ACCOUNTANTS

351, 3rd Floor, Aggarwal Modern Bazar,
C-33, Lawrence Road, Industrial Area, Delhi-35



Ph. : (O) 27192102

Direct : 45065185

Mobile : 98102-09513

e-mail : rssharmaca@rediffmail.com

rssharmaca@gmail.com

Independent Auditors' Review Report

To

Board of Directors

Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter and Nine months ended 31st December, 2018 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Radheshyam Sharma & Co.

Firm Regn. No. 016172N

Chartered Accountants

(CA Radheshyam Sharma)

Proprietor

Membership No. 097127

Place: New Delhi

Date: 14.02.2019

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002

CIN: L21012DL1972PLC279773

Website: www.skpmil.com

E-mail: info@skpmil.com

Tel: 91-11-23261728

Fax: 91-11-23266708

PART-I

(₹ in Lakhs)

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2018

	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations (Refer note no. 3)	3,735.95	3,309.79	3,769.98	11,137.38	10,086.65	13,665.98
II	Other Income	5.84	17.53	15.00	63.89	38.68	48.43
III	Total Income (I+II)	3,741.79	3,327.32	3,784.98	11,201.27	10,125.33	13,714.41
IV	EXPENSES						
	Cost of materials consumed	2,289.00	1,803.70	2,305.43	6,372.89	6,110.93	8,265.81
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(476.37)	(96.07)	100.86	(476.78)	25.00	75.66
	Employee benefits expense	233.14	222.14	203.21	659.06	585.99	810.55
	Finance costs	59.17	73.00	72.65	194.58	208.07	308.93
	Depreciation and amortization expense	80.31	78.54	69.86	241.17	208.49	312.32
	Excise duty	-	-	-	-	30.47	30.47
	Stores and spares	76.39	75.45	87.65	264.67	237.16	280.03
	Power and fuels	907.69	645.73	845.39	2,260.03	2,174.64	3,006.32
	Packing materials	106.94	59.20	76.32	229.33	195.47	261.61
	Contract charges for services	53.81	90.75	54.23	213.71	180.13	248.37
	Tour, travelling and conveyance	33.26	28.34	26.97	104.27	101.23	128.63
	Other expenses	104.25	74.68	58.26	305.13	207.32	361.85
	Total expenses (IV)	3,467.59	3,055.46	3,900.83	10,368.06	10,264.90	14,090.55
V	Profit/(loss) before exceptional items and tax (III-IV)	274.20	271.86	(115.85)	833.21	(139.57)	(376.14)
VI	Exceptional Items	-	-	539.51	-	539.51	539.83
VII	Profit/(loss) before tax (V+VI)	274.20	271.86	423.66	833.21	399.94	163.69
VIII	Tax expense:						
	(1) Current tax	44.14	68.90	81.54	193.70	81.54	49.51
	(2) Deferred tax	10.62	(30.31)	(31.81)	(7.45)	(13.47)	92.52
	(3) MAT (credit)/utilization	15.43	25.03	(81.54)	24.29	(81.54)	(40.18)
IX	Profit (Loss) for the period (VII-VIII)	204.01	208.24	455.47	622.67	413.41	61.84
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	5.06	5.11	-	14.86	-	18.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.11)	(2.07)	-	(3.95)	-	(0.71)
	B (i) Items that will be reclassified to profit or loss	-	79.34	-	79.34	-	(3.78)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	(22.07)	-	(22.07)	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	207.96	268.55	455.47	690.85	413.41	75.69
XII	Paid-up equity share capital (Face value of ₹10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17
XIII	Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	1,150.82
XIV	Earnings per equity share (face value of ₹10/- each) (not annualised)						
	(1) Basic (in ₹)	1.51	1.54	3.37	4.60	3.06	0.46
	(2) Diluted (in ₹)	1.51	1.54	3.37	4.60	3.06	0.46



Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on February 14, 2019. Limited Review of these results have been carried out by the Auditors.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) w.e.f. April 01, 2017. Accordingly, the financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rule 2015 and specified in Section 133 of the Companies Act, 2013.
- 3 Post the applicability of Goods and Services Tax (GST) with effect from July 01, 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the Revenue from Operations for the period nine months ended December 31, 2018 is not comparable with the corresponding period nine months ended December 31, 2017 presented in the financial results which is reported inclusive of Excise Duty.
- 4 With effect from April 1, 2018, the Company has adopted IND AS-115 ('Revenue from contracts with customers') using the cumulative effect method and accordingly these financial results are prepared in accordance with recognition and measurement principles laid down in IND AS-115. There were no adjustments required to the retained earnings as at April 01, 2018. Also, the application of IND AS-115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- 5 The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto within India, hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".
- 6 Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period.

Place: New Delhi
Date: 14-02-2019

For and on behalf of the Board



N. K. Pasari
Managing Director
DIN - 00101426

