

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

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PART-I						
(₹ in Lacs)						
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2015						
Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
a) Net sales/income from operations (Net of excise duty)	3,189.13	2,755.22	3,464.44	9,245.64	10,680.42	13,991.77
b) Other Operating Income	21.86	15.72	26.11	65.00	75.03	94.33
Total income from Operations (net)	3,210.99	2,770.94	3,490.55	9,310.64	10,755.45	14,086.10
2 Expenses						
a) Cost of Materials consumed	1,749.83	1,496.19	2,188.92	5,103.74	6,733.69	8,720.42
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	85.06	(42.27)	(112.89)	297.21	(146.43)	(202.03)
d) Employee benefits expense	183.72	176.01	195.86	528.95	563.53	743.40
e) Depreciation and amortisation expense	83.51	90.16	84.23	251.35	251.77	336.02
f) Power & Fuel	570.21	609.67	726.13	1,838.74	2,019.66	2,785.83
g) Other expenses	277.20	285.99	272.29	799.59	825.83	1,157.89
Total Expenses	2,949.53	2,615.75	3,354.54	8,819.58	10,248.05	13,541.53
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	261.46	155.19	136.01	491.06	507.40	544.57
4 Other Income	9.11	5.82	5.34	20.79	31.76	41.51
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	270.57	161.01	141.35	511.85	539.16	586.08
6 Finance Costs	120.65	131.88	145.18	374.06	414.98	544.97
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	149.92	29.13	(3.83)	137.79	124.18	41.11
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	149.92	29.13	(3.83)	137.79	124.18	41.11
10 Tax expense	-	-	0.04	-	0.04	0.04
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	149.92	29.13	(3.87)	137.79	124.14	41.07
12 Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	149.92	29.13	(3.87)	137.79	124.14	41.07
14 Paid-up equity share capital (Face Value of ₹ 10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(2,065.90)
16.i Earnings Per Share (before extraordinary items) (of ₹ 10/- each), (not annualised), (in ₹)						
(a) Basic	1.06	0.17	(0.07)	0.89	0.79	0.13
(b) Diluted	1.06	0.17	(0.07)	0.89	0.79	0.13
16.ii Earnings Per Share (after extraordinary items) (of ₹ 10/- each), (not annualised), (in ₹)						
(a) Basic	1.06	0.17	(0.07)	0.89	0.79	0.13
(b) Diluted	1.06	0.17	(0.07)	0.89	0.79	0.13

NOTES:

- The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on February 12, 2016.
- The Statutory Auditors of the Company have carried out Limited Review of these results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In the opinion of the management, no liability towards Income Tax is contemplated and hence no provision has been made in the books of account for taxation.
- The Company operates in only one business segment i.e. Paper.
- Despite the losses and negative net worth, the financial statements of the Company have been prepared on going concern basis having regard to the business plans and continuing process of implementing various measures. With the improvement in business conditions, the Company expects to perform better in the future.
- Based on the negative net worth, the reference filed by the Company with Board for Industrial & Financial Reconstruction has already been registered and the proceedings are going on.
- The Company has recognised deferred tax assets only to the extent of deferred tax liability in view of prudent accounting principles.
- Keeping in view of shifting of useful machineries from Bahadurgarh Unit to Keshwana Unit, various licences/registration certificates with Government Authorities are to be surrendered and accordingly, the Company has submitted its application for surrender of excise registration certificate with the Competent authority.
- Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period/year.

Place : New Delhi
Date : 12-02-2016



For and on behalf of the Board

N. K. Pasari
N. K. Pasari
Managing Director
DIN - 00101426