

General information about company	
Scrip code	500388
NSE Symbol	
MSEI Symbol	
ISIN*	INE970C01012
Name of company	SHREE KRISHNA PAPER MILLS & INDUSTRIES LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Date of board meeting when results were approved	10-11-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	02-11-2020
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	PAPER
Start date and time of board meeting	10-11-2020 14:00
End date and time of board meeting	10-11-2020 15:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-07-2020	01-04-2020
B	Date of end of reporting period	30-09-2020	30-09-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	2048.43	2853.96
	Other income	4.44	18.36
	<b>Total income</b>	<b>2052.87</b>	<b>2872.32</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	1217.46	2048.17
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-199.91	-777.62
(d)	Employee benefit expense	163.14	285.12
(e)	Finance costs	109.14	183.84
(f)	Depreciation, depletion and amortisation expense	88.95	177.39
<b>(f)</b>	<b>Other Expenses</b>		
1	Stores and spares	135.16	204.85
2	Power and fuels	488.41	834.12
3	Packing materials	25.55	39.6
4	Contract charges for services	31.31	58.6
5	Tour, travelling and conveyance	20.38	29.47
6	Other expenses	70.8	101.22
10			
	<b>Total other expenses</b>	<b>771.61</b>	<b>1267.86</b>
	<b>Total expenses</b>	<b>2150.39</b>	<b>3184.76</b>

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<b>3</b>	<b>Total profit before exceptional items and tax</b>	-97.52	-312.44
4	Exceptional items	0	0
<b>5</b>	<b>Total profit before tax</b>	-97.52	-312.44
<b>7</b>	<b>Tax expense</b>		
8	Current tax	0	0
9	Deferred tax	-17.49	-69.45
<b>10</b>	<b>Total tax expenses</b>	-17.49	-69.45
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
<b>14</b>	<b>Net Profit Loss for the period from continuing operations</b>	-80.03	-242.99
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
<b>17</b>	<b>Net profit (loss) from discontinued operation after tax</b>	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
<b>21</b>	<b>Total profit (loss) for period</b>	-80.03	-242.99
22	Other comprehensive income net of taxes	25.66	26.92

Financial Results – Ind-AS			
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>23</b>	<b>Total Comprehensive Income for the period</b>	-54.37	-216.07
<b>24</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent	0	0
	Total profit or loss, attributable to non-controlling interests	0	0
<b>25</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
<b>26</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	1352.17	1352.17
	Face value of equity share capital	1352.17	1352.17
<b>27</b>	<b>Details of debt securities</b>		
<b>28</b>	Reserves excluding revaluation reserve		
<b>29</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	-0.59	-1.8
	Diluted earnings (loss) per share from continuing operations	-0.59	-1.8
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
<b>ii</b>	<b>Earnings per equity share</b>		
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	-0.59	-1.8
	<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	-0.59	-1.8
<b>30</b>	Debt equity ratio		
<b>31</b>	Debt service coverage ratio		
<b>32</b>	Interest service coverage ratio		
<b>33</b>	<b>Disclosure of notes on financial results</b>	Textual Information(1)	

Text Block	
Textual Information(1)	<p>1.The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on November 10, 2020.</p> <p>2.These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.</p> <p>3.The Company operates only in one Operating Segment i.e. manufacturing and sale of paper and the activities incidental thereto. There is no other operating segment as defined in IND AS 108 - 'Operating Segments', hence reporting under IND AS 108 is not required.</p> <p>4.During the year ended on March 31, 2020, the finance costs include `600.00 lakhs paid to all the member banks on account of Right of Recompense in terms of Corporate Debt Restructuring (CDR) package.</p> <p>5.The exceptional item for the year ended on March 31, 2020 represents profit on sale of a portion of Bahadurgarh land and building.</p> <p>6.The Company's operations have been adversely impacted by the outbreak of the COVID-19 pandemic and the consequent lockdown announced by the Government of India. Although the operations of the Company have gradually started but the challenges still prevail.</p> <p>7.Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period.</p>

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2020
	Date of end of reporting period	30-09-2020
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	<b>Assets</b>	
<b>1</b>	<b>Non-current assets</b>	
	Property, plant and equipment	3094.57
	Capital work-in-progress	341.81
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	<b>Non-current financial assets</b>	
	Non-current investments	164.37
	Trade receivables, non-current	0
	Loans, non-current	253.9
	Other non-current financial assets	24.64
	<b>Total non-current financial assets</b>	<b>442.91</b>
	Deferred tax assets (net)	633.62
	Other non-current assets	46.26
	<b>Total non-current assets</b>	<b>4559.17</b>
<b>2</b>	<b>Current assets</b>	
	Inventories	1962.64
	<b>Current financial asset</b>	
	Current investments	0
	Trade receivables, current	1195.84
	Cash and cash equivalents	173.06
	Bank balance other than cash and cash equivalents	159.45
	Loans, current	0
	Other current financial assets	36.59
	<b>Total current financial assets</b>	<b>1564.94</b>
	Current tax assets (net)	12.01
	Other current assets	647.34
	<b>Total current assets</b>	<b>4186.93</b>

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2020
	Date of end of reporting period	30-09-2020
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	148.86
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	<b>Total assets</b>	<b>8894.96</b>
	<b>Equity and liabilities</b>	
	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share capital	1352.17
	Other equity	837.08
	<b>Total equity attributable to owners of parent</b>	<b>2189.25</b>
	Non controlling interest	
	<b>Total equity</b>	<b>2189.25</b>
	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Non-current financial liabilities</b>	
	Borrowings, non-current	480.73
	Trade payables, non-current	47.19
	Other non-current financial liabilities	135.81
	<b>Total non-current financial liabilities</b>	<b>663.73</b>
	Provisions, non-current	131.78
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	<b>Total non-current liabilities</b>	<b>795.51</b>
	<b>Current liabilities</b>	
	<b>Current financial liabilities</b>	
	Borrowings, current	1709.41
	Trade payables, current	2678.01
	Other current financial liabilities	708.45
	<b>Total current financial liabilities</b>	<b>5095.87</b>
	Other current liabilities	188.19
	Provisions, current	6.14
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	<b>Total current liabilities</b>	<b>5290.2</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	620
4	Regulatory deferral account credit balances and related deferred tax liability	
	<b>Total liabilities</b>	<b>6705.71</b>
	<b>Total equity and liabilities</b>	<b>8894.96</b>
	<b>Disclosure of notes on assets and liabilities</b>	Textual Information(1)

Text Block	
Textual Information(1)	<p>1.The Company’s operations have been adversely impacted by the outbreak of the COVID-19 pandemic and the consequent lockdown announced by the Government of India. Although the operations of the Company have gradually started but the challenges still prevail.</p> <p>2. The exceptional item for the year ended on March 31, 2020 represents profit on sale of a portion of Bahadurgarh land and building.</p>



<b>Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results</b>		
<b>Particulars</b>	<b>3 months/ 6 month ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
Date of start of reporting period	01-07-2020	01-04-2020
Date of end of reporting period	30-09-2020	30-09-2020
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
<b>1 Segment Revenue (Income)</b>		
	<b>(net sale/income from each segment should be disclosed)</b>	
	<b>Total Segment Revenue</b>	
	<b>Less: Inter segment revenue</b>	
	<b>Revenue from operations</b>	
<b>2 Segment Result</b>		
	<b>Profit (+) / Loss (-) before tax and interest from each segment</b>	
	<b>Total Profit before tax</b>	
	<b>i. Finance cost</b>	
	<b>ii. Other Unallocable Expenditure net off Unallocable income</b>	
	<b>Profit before tax</b>	
<b>3 (Segment Asset - Segment Liabilities)</b>		
	<b>Segment Asset</b>	
	<b>Total Segment Asset</b>	
	<b>Un-allocable Assets</b>	
	<b>Net Segment Asset</b>	
<b>4 Segment Liabilities</b>		
	<b>Segment Liabilities</b>	
	<b>Total Segment Liabilities</b>	
	<b>Un-allocable Liabilities</b>	
	<b>Net Segment Liabilities</b>	
	<b>Disclosure of notes on segments</b>	

Cash flow statement, indirect		
Particulars		6 months ended (dd-mm-yyyy)
<b>A</b>	Date of start of reporting period	01-04-2020
<b>B</b>	Date of end of reporting period	30-09-2020
<b>C</b>	Whether results are audited or unaudited	Unaudited
<b>D</b>	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	<b>Statement of cash flows</b>	
	<b>Cash flows from used in operating activities</b>	
	Profit before tax	-312.44
	<b>Adjustments for reconcile profit (loss)</b>	
	Adjustments for finance costs	147.18
	Adjustments for decrease (increase) in inventories	-330.53
	Adjustments for decrease (increase) in trade receivables, current	273.41
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	313.34
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	177.39
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	-0.82
	Adjustments for dividend income	0
	Adjustments for interest income	10.67
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	<b>Total adjustments for reconcile profit (loss)</b>	569.3
	<b>Net cash flows from (used in) operations</b>	256.86
	Dividends received	0
	Interest paid	0

Interest received	0
Income taxes paid (refund)	0.01
Other inflows (outflows) of cash	18.7
<b>Net cash flows from (used in) operating activities</b>	<b>275.55</b>
<b>Cash flows from used in investing activities</b>	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	0
Purchase of property, plant and equipment	181.84
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	4.2
Income taxes paid (refund)	0
Other inflows (outflows) of cash	16.02
<b>Net cash flows from (used in) investing activities</b>	<b>-161.62</b>
<b>Cash flows from used in financing activities</b>	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0

	Proceeds from borrowings	17.25
	Repayments of borrowings	-103.59
	Payments of finance lease liabilities	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	155.29
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	23.27
	<b>Net cash flows from (used in) financing activities</b>	<b>-11.18</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>102.75</b>
	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	0
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>102.75</b>
	Cash and cash equivalents cash flow statement at beginning of period	70.31
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>173.06</b>

