



**SHREE KRISHNA PAPER  
MILLS & INDUSTRIES LIMITED**  
(WE RECYCLE WASTE)

SKPM/SEC.DEPT/2016-17  
November 10, 2016

To,  
Bombay Stock Exchange Limited  
Corporate Relationship Deptt.  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

**SUB : UNAUDITED FINANCIAL RESULTS & LIMITED REVIEW REPORT FOR THE  
QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2016**

Dear Sir,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the Unaudited Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2016 along with Limited Review Report of Auditors on such results of the Company.

The said results have been approved and taken on record by the Board of Directors at its meeting held on November 10, 2016. The Board Meeting commenced at 2:00 p.m. and concluded at 3:00 p.m.

This is for your information and records please.

Thanking you,

Yours faithfully

**For Shree Krishna Paper Mills & Industries Ltd.**



**(Sonam Katyal)**  
**Company Secretary & Compliance Officer**

Encl: As Above

**RADHESHYAM SHARMA & CO.**  
**CHARTERED ACCOUNTANTS**

351, 3rd Floor, Aggarwal Modern Bazar,  
C-33, Lawrence Road, Industrial Area, Delhi-35



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**Independent Auditors' Review Report**

To  
Board of Directors  
Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

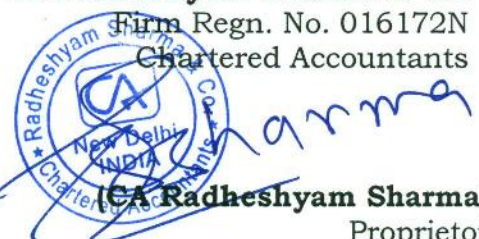
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Radheshyam Sharma & Co.**

Firm Regn. No. 016172N

Chartered Accountants

  
(CA Radheshyam Sharma)

Proprietor

Membership No. 097127

Place: New Delhi

Date: 10-11-2016



# SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002

CIN: L21012DL1972PLC279773

Website: www.skpmil.com

E-mail: info@skpmil.com

Tel: 91-11-23261728

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PART-I							( ₹ in Lakhs)
Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016							
Particulars	Quarter ended			Half Year ended		Year ended	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Income from Operations</b>							
a) Net Sales/Income from Operations (Net of excise duty )	3,636.24	3,198.85	2,755.22	6835.09	6,056.51	12,409.57	
b) Other Operating Income	13.73	50.13	15.72	63.86	43.14	95.25	
<b>Total income from Operations (net)</b>	<b>3,649.97</b>	<b>3,248.98</b>	<b>2,770.94</b>	<b>6,898.95</b>	<b>6,099.65</b>	<b>12,504.82</b>	
<b>2 Expenses</b>							
a) Cost of Materials consumed	2,049.76	1,867.63	1,496.19	3917.39	3,353.91	6,917.64	
b) Changes in inventories of finished goods, work-in-progress and stock- in- trade	105.53	(60.87)	(42.27)	44.66	212.15	272.48	
c) Employee benefits expense	185.89	171.13	176.01	357.02	345.23	666.31	
d) Depreciation and amortisation expense	71.37	77.21	90.16	148.58	167.84	333.92	
e) Power & Fuel	730.51	635.37	609.67	1365.88	1,268.53	2,481.81	
f) Other expenses	256.07	290.32	285.99	546.39	522.39	1,123.24	
<b>Total Expenses</b>	<b>3,399.13</b>	<b>2,980.79</b>	<b>2,615.75</b>	<b>6,379.92</b>	<b>5,870.05</b>	<b>11,795.40</b>	
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>250.84</b>	<b>268.19</b>	<b>155.19</b>	<b>519.03</b>	<b>229.60</b>	<b>709.42</b>	
<b>4 Other Income</b>	<b>8.63</b>	<b>8.00</b>	<b>5.82</b>	<b>16.63</b>	<b>11.68</b>	<b>27.12</b>	
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>259.47</b>	<b>276.19</b>	<b>161.01</b>	<b>535.66</b>	<b>241.28</b>	<b>736.54</b>	
<b>6 Finance Costs</b>	<b>63.41</b>	<b>104.91</b>	<b>131.88</b>	<b>168.32</b>	<b>253.41</b>	<b>485.04</b>	
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>196.06</b>	<b>171.28</b>	<b>29.13</b>	<b>367.34</b>	<b>(12.13)</b>	<b>251.50</b>	
<b>8 Exceptional Items</b>	<b>-</b>	<b>1,678.26</b>	<b>-</b>	<b>1,678.26</b>	<b>-</b>	<b>-</b>	
<b>9 Profit/(Loss) from ordinary activities before tax (7+ 8)</b>	<b>196.06</b>	<b>1,849.54</b>	<b>29.13</b>	<b>2,045.60</b>	<b>(12.13)</b>	<b>251.50</b>	
<b>10 Tax expense</b>							
Current tax	49.15	174.51	-	223.66	-	-	
MAT entitlement written off	-	-	-	-	-	5.82	
<b>11 Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>146.91</b>	<b>1,675.03</b>	<b>29.13</b>	<b>1,821.94</b>	<b>(12.13)</b>	<b>245.68</b>	
<b>12 Extraordinary items ( net of tax expense ₹ Nil)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>146.91</b>	<b>1,675.03</b>	<b>29.13</b>	<b>1,821.94</b>	<b>(12.13)</b>	<b>245.68</b>	
<b>14 Paid-up equity share capital (Face Value of ₹ 10/- each)</b>	<b>1,352.17</b>	<b>1,352.17</b>	<b>1,352.17</b>	<b>1,352.17</b>	<b>1,352.17</b>	<b>1,352.17</b>	
<b>15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,820.22)</b>	
<b>16.i Earnings Per Share (before extraordinary items) (of ₹ 10/- each). (not annualised)</b>							
(a) Basic ( in ₹ )	1.04	12.34	0.17	13.38	(0.18)	1.64	
(b) Diluted (in ₹ )	1.04	12.34	0.17	13.38	(0.18)	1.64	
<b>16.ii Earnings Per Share (after extraordinary items) (of ₹ 10/- each), (not annualised)</b>							
(a) Basic ( in ₹ )	1.04	12.34	0.17	13.38	(0.18)	1.64	
(b) Diluted (in ₹ )	1.04	12.34	0.17	13.38	(0.18)	1.64	





Statement of Assets and Liabilities			
		( ₹ in Lakhs)	
	Particulars	As At 30-09-2016 (Unaudited)	As At 31-03-2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	1852.17	1852.17
	(b) Reserves and surplus	1.72	(1,820.22)
	<b>Sub-total-Shareholders' funds</b>	<b>1,853.89</b>	<b>31.95</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	635.92	639.33
	(b) Other long-term liabilities	473.83	241.37
	(c) Long-term provisions	138.53	131.31
	<b>Sub-total-Non-current liabilities</b>	<b>1248.28</b>	<b>1012.01</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	1686.02	2761.45
	(b) Trade payables	1427.78	1747.91
	(c) Other current liabilities	804.66	1492.82
	(d) Short-term provisions	81.51	13.12
	<b>Sub-total-Current liabilities</b>	<b>3999.97</b>	<b>6015.30</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>7102.14</b>	<b>7059.26</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets (including capital work in progress)	2640.42	2704.76
	(b) Non-current investments	1.22	1.22
	(c) Deferred tax assets (Net)	-	-
	(d) Long-term loans and advances	215.29	180.41
	(e) Other non-current assets	-	-
	<b>Sub-total-Non-current assets</b>	<b>2856.93</b>	<b>2886.39</b>
2	<b>Current assets</b>		
	(a) Inventories	904.50	966.49
	(b) Trade receivables	2438.64	2412.15
	(c) Cash and bank balances	311.17	231.51
	(d) Short-term loans and advances	560.82	539.80
	(e) Other current assets	30.08	22.92
	<b>Sub-total-Current assets</b>	<b>4245.21</b>	<b>4172.87</b>
	<b>TOTAL-ASSETS</b>	<b>7102.14</b>	<b>7059.26</b>

**NOTES:**

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on November 10, 2016.
- 2 The Statutory Auditors of the Company have carried out Limited Review of these results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The Company operates in only one business segment i.e. Paper.
- 4 The reference filed by the Company with Board for Industrial & Financial Reconstruction based on negative net worth had already been registered by the Board. Since the net worth of the Company has become positive, necessary intimation has been given to the Board.
- 5 The Company has recognised deferred tax assets only to the extent of deferred tax liability in view of prudent accounting principles.
- 6 Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period/year.

Place : New Delhi  
Date : 10-11-2016



For and on behalf of the Board

*N. K. Pasari*  
N. K. Pasari  
Managing Director  
DIN - 00101426