

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002

CIN: L21012DL1972PLC279773

web: www.skpmil.com

e-mail: info@skpmil.com

Tel: 91-11-23261728

Fax: 91-11-23266708

PART-I							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015							
	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	2,755.22	3,301.29	3,382.68	6,056.51	7,215.98	13,991.77
	b) Other operating income	15.72	27.42	25.82	43.14	48.92	94.33
	Total income from operations (net)	2,770.94	3,328.71	3,408.50	6,099.65	7,264.90	14,086.10
2	Expenses						
	a) Cost of materials consumed	1,496.19	1,857.72	2,087.49	3,353.91	4,544.77	8,720.42
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42.27)	254.42	(30.70)	212.15	(33.54)	(202.03)
	c) Employee benefits expense	176.01	169.22	186.81	345.23	367.67	743.40
	d) Depreciation and amortisation expense	90.16	77.68	83.35	167.84	167.54	336.02
	e) Power & Fuel	609.67	658.86	636.91	1,268.53	1,293.53	2,785.83
	f) Other expenses	285.99	236.40	276.05	522.39	553.54	1,157.89
	Total Expenses	2,615.75	3,254.30	3,239.91	5,870.05	6,893.51	13,541.53
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	155.19	74.41	168.59	229.60	371.39	544.57
4	Other income	5.82	5.86	17.78	11.68	26.42	41.51
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	161.01	80.27	186.37	241.28	397.81	586.08
6	Finance costs	131.88	121.53	134.84	253.41	269.80	544.97
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	29.13	(41.26)	51.53	(12.13)	128.01	41.11
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	29.13	(41.26)	51.53	(12.13)	128.01	41.11
10	Tax expense	-	-	-	-	-	0.04
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	29.13	(41.26)	51.53	(12.13)	128.01	41.07
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	29.13	(41.26)	51.53	(12.13)	128.01	41.07
14	Paid up equity share capital (face value of ₹ 10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	(2,065.90)
16	Earnings per share before/after extraordinary items (Basic & Diluted)(not annualised) (in ₹)	0.17	(0.35)	0.34	(0.18)	0.86	0.13
PART-II							
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015							
	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	78,11,000	78,11,000	78,11,000	78,11,000	78,11,000	78,11,000
	- Percentage of shareholding	57.77	57.77	57.77	57.77	57.77	57.77
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	48,20,400	48,20,400	48,20,400	48,20,400	48,20,400	48,20,400
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	84.41	84.41	84.41	84.41	84.41	84.41
	-Percentage of shares(as a % of the total share capital of the Company)	35.65	35.65	35.65	35.65	35.65	35.65
	b) Non - encumbered						
	-Number of shares	8,90,280	8,90,280	8,90,280	8,90,280	8,90,280	8,90,280
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	15.59	15.59	15.59	15.59	15.59	15.59
	-Percentage of shares(as a % of the total share capital of the Company)	6.58	6.58	6.58	6.58	6.58	6.58
	Particulars	3 Months ended 30-09-2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed of during the quarter				NIL		
	Remaining unresolved at the end of the quarter				NIL		



1/10/2015

Statement of Assets & Liabilities			
(₹ in Lacs)			
Particulars		As At 30-09-2015 (Unaudited)	As At 31-03-2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1852.17	1852.17
	(b) Reserves and surplus	(2,078.03)	(2,065.90)
	Sub-total-Shareholders' funds	(225.86)	(213.73)
2	Non-current liabilities		
	(a) Long-term borrowings	977.45	1328.78
	(b) Other long-term liabilities	257.06	258.49
	(c) Long-term provisions	147.14	140.99
	Sub-total-Non-current liabilities	1381.65	1728.26
3	Current liabilities		
	(a) Short-term borrowings	2753.71	2956.20
	(b) Trade payables	1425.75	1411.78
	(c) Other current liabilities	1406.11	988.17
	(d) Short-term provisions	32.64	31.66
	Sub-total-Current liabilities	5618.21	5387.81
	TOTAL-EQUITY AND LIABILITIES	6774.00	6902.34
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (including capital work in progress)	2819.53	2877.15
	(b) Non-current investments	1.22	1.22
	(c) Deferred tax assets (Net)	-	-
	(d) Long-term loans and advances	192.17	208.09
	(e) Other non-current assets	-	9.02
	Sub-total-Non-current assets	3012.92	3095.48
2	Current assets		
	(a) Inventories	1164.16	1317.96
	(b) Trade receivables	1848.85	1718.28
	(c) Cash and bank balances	186.81	229.55
	(d) Short-term loans and advances	533.56	517.73
	(e) Other current assets	27.70	23.34
	Sub-total-Current assets	3761.08	3806.86
	TOTAL-ASSETS	6774.00	6902.34

NOTES:

- The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on November 5, 2015.
- The Statutory Auditors of the Company have carried out Limited Review of these results pursuant to Clause 41 of the Listing Agreement.
- In the opinion of the management, no liability towards Income Tax is contemplated and hence no provision has been made in the books of account for taxation.
- The Company operates in only one business segment i.e. Paper.
- Despite the losses and negative net worth, the financial statements of the Company have been prepared on going concern basis having regard to the business plans and continuing process of implementing various measures. With the improvement in business conditions, the Company expects to perform better in the future.
- Based on the negative net worth, the reference filed by the Company with Board for Industrial & Financial Reconstruction has already been registered and the proceedings are going on.
- The Company has recognised deferred tax assets only to the extent of deferred tax liability in view of prudent accounting principles.
- No investor complaints are pending other than those which are under litigation, dispute or court order.
- Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period/year.



For and on behalf of the Board

N. K. Pasari
Managing Director
DIN - 00101426

Place : New Delhi
Date : 05-11-2015