



**SHREE KRISHNA PAPER
MILLS & INDUSTRIES LIMITED**



SKPM/SEC.DEPT/2023-24
November 09th, 2023

To,
BSE Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 500388

Dear Sir/Ma'am

Subject: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on Thursday i.e "November 09, 2023".

This is to inform you that the Meeting of Board of Directors of the Company was held on Thursday, November 09, 2023 at 02:00 P.M. and concluded at 04:45 P.M. at registered office of the Company at 4830/24, Prahlad Street Ansari Road, Darya Ganj New Delhi-110002 and the Board of Directors of the Company has approved the following:

- Un-audited Financial Results for the Quarter and half year ended on September 30, 2023 prepared under Ind-AS, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Limited Review Report on Un-audited Financial Results for the Quarter and half year ended on September 30, 2023 issued by statutory auditor of the Company M/s Radheshyam Sharma & Co., Chartered Accountants.



Visit us at : www.skpmil.com

REGD. OFFICE : 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002
Ph. : 91-11-46263200, 23261728, 23267253 E-mail : info@skpmil.com
WORKS : SPL-A, A-2 & A-3, RIICO Industrial Area, Village Keshwana, Tehsil Kotputli,
Keshwana Rajput, Jaipur, Rajasthan-303108
Ph. : 7229860222, 7229860333 E-mail : keshwana@skpmil.com
CIN No. : L21012DL1972PLC279773 www.facebook.com/shreekrishnapaper

The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company.

The said results will be duly published in the newspapers within due course of time.

This information is also available on Company's website: www.skpmil.com and on the Stock exchanges website: www.bseindia.com.

We request you to take on record and acknowledge the same.

Thanking you,

You are requested to take the same on your record and acknowledge the same.

For Shree Krishna Paper Mills & Industries Ltd.




(Ritika Priyam)
Company Secretary & Compliance Officer
Mem No: A53502

RADHESHYAM SHARMA & CO.

CHARTERED ACCOUNTANTS

351, 3rd Floor, Aggarwal Modern Bazar,
C-33, Lawrence Road, Industrial Area, Delhi-35



Ph. . (O) 27192102

(D) 45065185

Mobile : 98102-09513

e-mail : rssharmaca@gmail.com

rssharmacaandco@gmail.com

Independent Auditors' Review Report

To

Board of Directors

Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter ended September 30, 2023 and year to-date from April 1, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

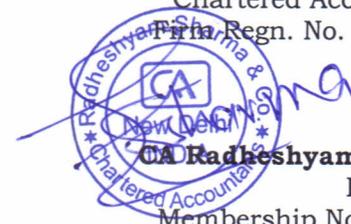
We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Radheshyam Sharma & Co.

Chartered Accountants

Firm Regn. No. 016172N



CA Radheshyam Sharma

Proprietor

Membership No. 097127

Place: New Delhi

Date: November 9, 2023

UDIN: 23097127BGVMKP3795

**SHREE KRISHNA PAPER MILLS & INDUSTRIES LIMITED**

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002

CIN: L21012DL1972PLC279773

Website: www.skpmil.com

E-mail: info@skpmil.com

Tel: 91-11-46263200

PART - I		(₹ in Lakhs)					
Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023							
	Particulars	Quarter ended			Half Year ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
	(a) Sale of products	3,384.13	4,323.77	4,603.26	7,707.90	9,149.30	17,088.05
	(b) Sale of services	285.21	261.31	29.81	546.52	39.94	508.02
	(c) Other operating revenues	41.27	21.50	50.21	62.77	93.48	191.62
II	Other Income	37.89	24.25	2.98	62.14	8.44	29.76
III	Total Income (I+II)	3,748.50	4,630.83	4,686.26	8,379.33	9,291.16	17,817.45
IV	EXPENSES						
	Cost of materials consumed	2,952.10	2,764.68	3,148.70	5,716.78	5,989.99	11,077.63
	Purchases of stock in trade	-	-	-	-	-	27.30
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,009.84)	16.89	(180.47)	(992.95)	231.75	408.87
	Employee benefits expense	243.15	205.04	229.75	448.19	416.87	827.07
	Finance costs	87.24	98.24	107.88	185.48	219.26	480.26
	Depreciation and amortization expense	100.72	100.79	112.74	201.51	211.99	427.86
	Stores and spares consumed	137.84	170.00	97.32	307.84	200.23	450.52
	Power and fuel	796.28	788.13	754.12	1,584.41	1,402.98	2,808.80
	Packing materials	57.10	81.54	81.97	138.64	162.85	276.32
	Repairs	29.42	42.32	44.66	71.74	68.28	120.84
	Tour, travelling and conveyance	49.94	39.94	35.61	89.88	67.83	148.68
	Other expenses	136.79	121.17	135.07	257.96	190.15	437.34
	Total expenses (IV)	3,580.74	4,428.74	4,567.35	8,009.48	9,162.18	17,491.49
V	Profit/(loss) before exceptional items and tax (III-IV)	167.76	202.09	118.91	369.85	128.98	325.96
VI	Exceptional Items	(0.98)	-	1,187.08	(0.98)	1,291.81	1,332.39
VII	Profit/(loss) before tax (V+VI)	166.78	202.09	1,305.99	368.87	1,420.79	1,658.35
VIII	Tax expense:						
	- Current tax	11.02	33.74	229.08	44.76	248.25	290.80
	- Deferred tax	(1.64)	64.25	105.79	62.61	138.97	402.13
	- MAT (credit)/utilization	44.34	(33.74)	(110.30)	10.60	(110.30)	(290.80)
	Total tax expense (VIII)	53.72	64.25	224.57	117.97	276.92	402.13
IX	Profit/(Loss) for the period (VII-VIII)	113.06	137.84	1,081.42	250.90	1,143.87	1,256.22
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(12.21)	-	3.94	(12.21)	3.94	10.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.83	-	(0.38)	1.83	(0.38)	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	(8.81)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(0.40)
	Total Other Comprehensive Income (X)	(10.38)	-	3.56	(10.38)	3.56	0.87
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and other Comprehensive Income for the period/year)	102.68	137.84	1,084.98	240.52	1,147.43	1,257.09
XII	Paid-up equity share capital (Face value of ₹10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17
XIII	Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	1,879.42
XIV	Earnings per equity share (face value of ₹10/- each) (not annualised)						
	(1) Basic (in ₹)	0.84	1.02	8.00	1.86	8.46	9.29
	(2) Diluted (in ₹)	0.84	1.02	8.00	1.86	8.46	9.29



Statement of Assets and Liabilities

(₹ in Lakhs)

	Particulars	As At 30-09-2023 (Unaudited)	As At 31-03-2023 (Audited)
ASSETS			
(1)	Non-current assets		
	(a) Property, Plant and Equipment	3,016.75	3,173.45
	(b) Capital work-in-progress	275.02	233.06
	(c) Other Intangible assets	10.85	11.99
	(d) Financial Assets		
	(i) Investments	149.09	149.09
	(ii) Trade receivables	-	-
	(iii) Others financial assets	282.82	281.01
	(e) Deferred tax assets (net)	508.65	581.85
	(f) Other non-current assets	22.73	39.80
	Total non-current assets	4,265.91	4,470.25
(2)	Current assets		
	(a) Inventories	3,251.63	2,309.22
	(b) Financial Assets		
	(i) Trade receivables	609.83	788.18
	(ii) Cash and cash equivalents	54.38	71.56
	(iii) Bank balances other than (ii) above	264.56	226.43
	(iv) Others financial assets	19.48	19.74
	(c) Current Tax Assets (Net)	20.75	20.75
	(d) Other current assets	468.28	1,374.45
	Total current assets	4,688.91	4,810.33
	Total Assets	8,954.82	9,280.58
EQUITY AND LIABILITIES			
	Equity		
	(a) Equity Share capital	1,352.17	1,352.17
	(b) Other Equity	2,119.94	1,879.42
	Total equity	3,472.11	3,231.59
	Liabilities		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,043.84	1,193.70
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises;	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises;	96.20	98.48
	(iii) Other financial liabilities	80.19	69.70
	(b) Provisions	154.68	134.52
	Total non-current liabilities	1,374.91	1,496.40
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,208.21	1,668.21
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises;	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises;	1,922.34	1,946.54
	(iii) Others financial liabilities	619.04	619.76
	(b) Other current liabilities	164.31	164.07
	(c) Provisions	7.57	5.97
	(d) Current tax liabilities (Net)	186.33	148.04
	Total current liabilities	4,107.80	4,552.59
	Total Equity and Liabilities	8,954.82	9,280.58





CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in Lakhs)

	Half Year ended September 30, 2023	Year ended March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before exceptional items and tax	369.85	325.96
Adjustments for :		
Depreciation and amortization expense	201.51	427.86
Finance costs	185.48	480.26
Interest income	(10.90)	(17.04)
Other non-operating income	(51.24)	(10.96)
Re-measurement of net defined benefit plans	(12.21)	10.08
Re-measurement of fair value of investment unlisted shares	-	(8.79)
Unrealised foreign exchange gain (net)	(0.76)	(0.53)
Provision for doubtful debts recovered (net)	0.06	0.24
Provision of ECL	0.33	(1.76)
(Profit)/Loss on sale of Property, Plant & Equipment	(3.37)	2.07
Operating profit before working capital changes	678.75	1,207.39
Adjustments for :		
Inventories	(942.41)	512.89
Trade and other receivables	1,082.19	(1,108.46)
Trade and other payables	47.73	339.88
Cash from operating activities	866.26	951.70
Income tax paid (net of refunds)	(4.65)	(135.35)
Cash flow before exceptional items	861.61	816.35
Exceptional items		
Exceptional Items relating to operating activities	(0.98)	(27.20)
Net cash generated/(used in) operating activities	860.63	789.15
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment incl. intangible assets	(92.26)	(634.77)
Sale proceed of property, plant and equipment	10.00	910.24
Interest received	11.29	17.45
Adjustments for :		
Creditors for capital goods	10.20	(11.28)
Capital advances	17.07	13.44
Fixed deposits with banks & others	(38.13)	(126.46)
Net cash generated/(used in) investing activities	(81.83)	168.62
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	42.28	75.97
Repayment of long- term borrowings	(135.09)	(80.96)
Short-term borrowings (net)	(517.05)	(504.68)
Interest paid	(186.12)	(482.09)
Net cash used in financing activities	(795.98)	(991.76)
Net increase/(decrease) in cash and cash equivalents	(17.18)	(33.99)
Opening balance of cash and cash equivalents	71.56	105.55
Closing balance of cash and cash equivalents	54.38	71.56



Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 09, 2023.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto, hence does not have any reportable segments as per Ind AS 108 "Operating Segments".
- 4 During the quarter, the Company has received ₹670.18 lakhs against the fire loss claim of ₹671.16 lakhs and difference of ₹0.98 lakhs is booked as loss on fire in the exceptional item.
- 5 During the quarter, Mr. Naynesh Pasari, has been appointed as Whole time Director designated as Executive Director of the Company w.e.f. August 10, 2023. Further, Mrs. Rakhi Verma has resigned as, Non-Executive Non-Independent Director of the Company w.e.f August 10, 2023.
- 6 Exceptional items represents:

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Pending settlement receipt from GAIL (India) Ltd.	-	-	-	-	104.73	104.73
Profit on sale of Land & Building of shut plant at Bahadurgarh	-	-	1,187.08	-	1,187.08	1,187.08
Profit on sale of a part of surplus land of Keshwana Unit	-	-	-	-	-	172.51
Loss by fire	(0.98)	-	-	(0.98)	-	(131.93)
Total	(0.98)	-	1,187.08	(0.98)	1,291.81	1,332.39

- 7 Previous period's/year's figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of Directors of
Shree Krishna Paper Mills & Industries Limited

Place: New Delhi
Date: November 9, 2023



Narendra Kumar Pasari
Narendra Kumar Pasari
Managing Director
DIN - 00101426

