



**SHREE KRISHNA PAPER  
MILLS & INDUSTRIES LIMITED**  
(WE RECYCLE WASTE)

SKPM/SEC.DEPT/2019-20  
February 13, 2020

To,  
Bombay Stock Exchange Limited  
Corporate Relationship Deptt.  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Scrip Code: 500388**

Dear Sir/Ma'am

**Subject: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on Thursday 13<sup>th</sup> Day of February, 2020".**

This is to inform you that the Meeting of Board of Directors of the Company for the Financial Year 2019-2020 held on Thursday, 13<sup>th</sup> Day of February, 2020 at 02:00 P.M. and concluded at 03:0 P.M. at registered office of the Company at 4830/24, Prahlad Street Ansari Road, Darya Ganj New Delhi-110002 and the Board of Directors of the Company has approved the following:

- Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2019 prepared under Ind-AS, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Limited Review Report on Un-audited Financial Results for the Quarter and Nine months ending December 31, 2019 issued by statutory auditor of the Company M/s Radheshyam Sharma & Co., Chartered Accountants.



REGD. OFFICE : 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002  
Ph. : 91-11-46263200, 23261728, 23267253 Fax : 91-11-23266708 E-mail : info@skpmil.com  
WORKS : Plot No. SPL-A, RIICO Industrial Area, Vill. & P.O. : Keshwana, Tehsil Kotputli,  
Distt. : Jaipur-303108 (Rajasthan) Ph. : 7229860222, 7229860333 E-mail : keshwana@skpmil.com  
CIN No. : L21012DL1972PLC279773 www.facebook.com/shreekrishnapaper

- Mr. Prakash Narayan Singh, Mr. Lal Chand Sharma have re-appointed as Independent Directors of the Company for another (second) term of 5 (five) consecutive years, not liable to retire by rotation, subject to the approval of shareholders by Special Resolutions at ensuing General Meeting, pursuant to applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and SEBI Regulations..

We hereby submit the above mentioned Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2019 along with Limited Review Report of auditors and Additional disclosures as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are attached regarding Re-appointment of Independent Director.

This is for your information and records please.

Thanking you,

Yours faithfully

For Shree Krishna Paper Mills & Industries Ltd.



RITIKA PRIYAM

(Company Secretary & Compliance Officer)

M.No. A53502

- Encl:*
1. Un-audited Financial Results
  2. Limited Review Report
  3. Disclosure of Independent Director



# SHREE KRISHNA PAPER MILLS & INDUSTRIES LIMITED

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002

CIN: L21012DL1972PLC279773

Website: www.skpmil.com

E-mail: info@skpmil.com

Tel: 91-11-46263200

Fax: 91-11-23266708

PART-I (₹ in Lakhs)							
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2019							
	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	2,299.87	2,224.34	3,735.95	7,134.00	11,137.38	14,261.24
II	Other Income	180.46	(0.91)	5.84	205.82	63.89	62.56
III	Total Income (I+II)	2,480.33	2,223.43	3,741.79	7,339.82	11,201.27	14,323.80
IV	<b>EXPENSES</b>						
	Cost of materials consumed	1,513.37	1,338.54	2,289.00	4,398.95	6,372.89	8,039.53
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(33.88)	(75.00)	(476.37)	(208.13)	(476.78)	(168.13)
	Employee benefits expense	205.48	222.61	233.14	650.29	659.06	856.31
	Finance costs	75.25	77.09	59.17	222.94	194.58	279.08
	Depreciation and amortization expense	105.50	86.01	80.31	277.77	241.17	326.42
	Stores and spares	82.32	70.74	76.39	238.47	264.67	337.11
	Power and fuels	657.49	586.51	907.69	1,802.14	2,260.03	2,950.50
	Packing materials	25.90	43.08	106.94	126.59	229.33	298.68
	Contract charges for services	44.55	77.97	53.81	182.51	213.71	258.87
	Tour, travelling and conveyance	31.29	28.72	33.26	96.02	104.27	136.21
	Other expenses	58.56	64.30	104.25	196.32	305.13	412.16
	Total expenses (IV)	2,765.83	2,520.57	3,467.59	7,983.87	10,368.06	13,726.74
V	Profit/(loss) before exceptional items and tax (III-IV)	(285.50)	(297.14)	274.20	(644.05)	833.21	597.06
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	(285.50)	(297.14)	274.20	(644.05)	833.21	597.06
VIII	Tax expense:						
	- Current tax	-	(5.46)	44.14	-	193.70	146.90
	- Deferred tax	(70.38)	(94.58)	10.62	(163.04)	(7.45)	(4.12)
	- MAT (credit)/utilization	-	5.46	15.43	-	24.29	4.06
	- Income tax adjustments for earlier years	-	3.69	-	3.69	-	-
	Total tax expense (VIII)	(70.38)	(90.89)	70.19	(159.35)	210.54	146.84
IX	Profit (Loss) for the period (VII-VIII)	(215.12)	(206.25)	204.01	(484.70)	622.67	450.22
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	7.28	5.06	3.28	14.86	(17.61)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(1.11)	-	(3.95)	4.79
	B (i) Items that will be reclassified to profit or loss	(44.08)	-	-	(44.08)	79.34	79.34
	(ii) Income tax relating to items that will be reclassified to profit or loss	(20.35)	-	-	(20.35)	(22.07)	(22.07)
	Total Other Comprehensive Income (X)	(64.43)	7.28	3.95	(61.15)	68.18	44.45
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period/year)	(279.55)	(198.97)	207.96	(545.85)	690.85	494.67
XII	Paid-up equity share capital (Face value of ₹10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17
XIII	Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	1,645.49
XIV	Earnings per equity share (face value of ₹10/- each) (not annualised)						
	(1) Basic (in ₹)	(1.59)	(1.53)	1.51	(3.58)	4.60	3.33
	(2) Diluted (in ₹)	(1.59)	(1.53)	1.51	(3.58)	4.60	3.33

## Notes:

- The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on February 13, 2020.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- Effective April 01, 2019, the Company has adopted Ind AS 116 'Leases'. The adoption of this standard does not have any impact on the financial results of the Company.
- During the month of January 2020, the Company has made on account payment of ₹300.00 lakhs to all the member banks towards Right of Recompense as per Corporate Debt Restructuring (CDR) package.
- The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto, hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".
- Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period.



For and on behalf of the Board of Directors of  
Shree Krishna Paper Mills & Industries Limited

*Narendra Kumar Pasari*  
Narendra Kumar Pasari  
Managing Director  
DIN - 00101426

Place: New Delhi  
Date: February 13, 2020



# **RADHESHYAM SHARMA & CO.**

## **CHARTERED ACCOUNTANTS**

351, 3rd Floor, Aggarwal Modern Bazar,  
C-33, Lawrence Road, Industrial Area, Delhi-35



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### **Independent Auditors' Review Report**

To

Board of Directors

Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter and Nine months ended 31<sup>st</sup> December, 2019 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Radheshyam Sharma & Co.**

Firm Regn. No. 016172N

Chartered Accountants

**(CA Radheshyam Sharma)**

Proprietor

Membership No. 097127

Place: New Delhi

Date: 13.02.2020

UDIN: 20097127AAAABJSS22

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Independent Director- Mr. Prakash Narayan Singh (DIN: 00076392)		
1.	Reason for Change	Re-appointment as Independent Director
2.	Date of appointment & term of appointment	For second term of 5 consecutive years from 27 <sup>th</sup> March, 2020 to 26 March, 2025.
3.	Brief Profile in case of Appointment	Mr. Prakash Narayan Singh aged 72 years hold Bachelor of Technology and has served various companies in senior positions. He has been served as managing director of Bhopal Paper & Boards Limited ,( a joint sector unit with Govt of Madhya Pradesh). He has Vast experience in paper trading and other related area.
4.	Disclosure of relationships between directors	Not related to any Director or Key Managerial of the Company.

Name of the Independent Director- Mr. Lal Chand Sharma (DIN: 00196158)		
1.	Reason for Change	Re-appointment as Independent Director
2.	Date of appointment & term of appointment	For second term of 5 consecutive years from 27 <sup>th</sup> March, 2020 to 26 March, 2025.
3.	Brief Profile in case of Appointment	Mr. Lal Chand Sharma aged 67 years. He is commerce Graduate having rich experience in Finance, Accounts and allied areas.
4.	Disclosure of relationships between directors	Not related to any Director or Key Managerial of the Company.

Further, In accordance with the circular issued by Stock Exchange, we hereby confirm that the director being re-appointed is not debarred from holding office as a Director of the company, by virtue of any SEBI Order or any other such authority.

