



**SHREE KRISHNA  
PAPER MILLS  
& INDUSTRIES LIMITED**



SKPM/SEC.DEPT/2025-2026  
May 30, 2025

To,  
BSE Limited  
Corporate Relationship Deptt.  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Subject: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on Friday, May 30, 2025".**

Dear Sir/Ma'am,

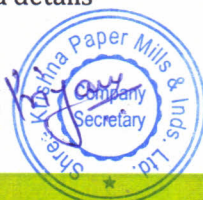
This is to inform you that the Meeting of Board of Directors of the Company held on today, i.e Friday, May 30, 2025 at 2:00 P.M. and concluded at 04:30 P.M. at registered office of the Company at 4830/24, Prahlad Street, Ansari Road, Darya Ganj New Delhi-110002 and the Board of Directors of the Company has approved the following:

1. Audited Financial Results of the Company for the quarter and year ended March 31, 2025 along with a statement of assets and liabilities as at March 31, 2025 and Cash Flow Statement for the year ended March 31, 2025 prepared under Ind-AS, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors. **Annexure-1**
2. The Board, based on the recommendation of Audit Committee, recommended for the appointment of M/s BLAK & Co., a Practicing Company Secretary as the Secretarial Auditor of the Company for a term of five consecutive years from Financial Year 2025-26 till 2029-30 as per Regulation 24A(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulation, 2024, subject to the approval of shareholders of the Company at the ensuing 53<sup>rd</sup> Annual General Meeting of the Company. The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in **Annexure-2**
3. Re-appointment of M/s. G A M S & Associates LLP, Chartered Accountants as Internal Auditor of the Company for the Financial Year 2025-26. The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in **Annexure-3**.
4. Re-appointment of M/s. Vijender Sharma & Co., Cost Accountants as the Cost Auditor of the Company for the Financial year 2025-26 and ratifying his remuneration. The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in **Annexure-4**.



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REGD. OFFICE : 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002  
Ph. : 91-11-46263200i 23261728, 23267253 E-mail : [info@skpmil.com](mailto:info@skpmil.com)  
WORKS : SPL-A, A-2 & A-3, RIICO Industrial Area, Village Keshwana, Tehsil Kotputli,  
Keshwana Rajput, Jaipur, Rajasthan-303108  
Ph. : 7229860222, 7229860333 E-mail : [keshwana@skpmil.com](mailto:keshwana@skpmil.com)  
CIN No. : L21012DL1972PLC279773





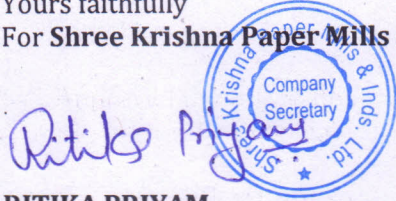
5. Approved the Board Report, Corporate Governance Report & Management Discussion Analysis Report for the financial year ended March 31, 2025.
6. Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 in respect of Audited Financial Results in regard to Unmodified opinion.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully

For **Shree Krishna Paper Mills & Industries Ltd.**



**RITIKA PRIYAM**

**(Company Secretary & Compliance Officer)**

**Mem No. A53502**

- Encl:*
1. Auditor's Report
  2. Audited Financial Results
  3. Declaration by Managing Director
  4. Disclosure under Regulation 30 of LODR



**Independent Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors of  
**Shree Krishna Paper Mills & Industries Ltd.**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying Statement of Quarterly and year to date financial results of **Shree Krishna Paper Mills & Industries Ltd.** (the "Company") for the quarter ended March 31, 2025 and year to date from April 1, 2024 to March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/(loss) of the Company and other financial information in





accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

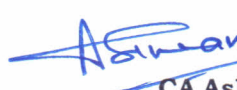
The audit of the financial results for the corresponding quarter and year ending March 31, 2024, included in the Statement was carried out by the predecessor auditor who expressed an unmodified opinion on those statements on May 30, 2024.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For Ashwani Garg & Associates**

Chartered Accountants

Firm Regn. No. 019179M

  
**CA Ashwani Garg**  
 Proprietor

Membership No. 502010

UDIN: 25502010BMLEUF1981

Place: New Delhi

Date: May 30, 2025





# SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD. "Annexure-1"

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110002

CIN: L21012DL1972PLC279773

Website: www.skpmil.com

E-mail: info@skpmil.com

Tel : 91-11-46263200

(₹ in Lakhs)					
Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2025					
Particulars	Quarter ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited (refer note 5)	Unaudited	Audited (refer note 5)	Audited	Audited
I Revenue From Operations					
(a) Sale of products	5,246.62	3,965.98	3,270.00	16,491.54	13,345.02
(b) Sale of services	24.34	39.62	238.80	317.83	929.16
(c) Other operating revenues	17.79	14.74	12.07	61.47	161.04
<b>Total Revenue from operations</b>	<b>5,288.75</b>	<b>4,020.34</b>	<b>3,520.87</b>	<b>16,870.84</b>	<b>14,435.22</b>
II Other Income	21.71	44.79	24.18	124.80	108.35
<b>III Total Income (I+II)</b>	<b>5,310.46</b>	<b>4,065.13</b>	<b>3,545.05</b>	<b>16,995.64</b>	<b>14,543.57</b>
IV EXPENSES					
Cost of materials consumed	3,499.88	2,547.20	2,117.44	10,842.30	8,943.62
Purchases of stock in trade	-	-	0.40	0.13	0.40
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(268.19)	(280.21)	(73.95)	(831.54)	(411.45)
Employee benefits expense	273.81	282.09	250.77	1,079.87	934.47
Finance costs	91.96	99.11	91.31	349.93	346.97
Depreciation and amortization expense	103.32	101.91	110.29	396.88	412.06
Stores and spares consumed	195.87	123.04	125.92	613.17	509.60
Power and fuel	930.99	780.30	690.89	3,173.72	2,681.36
Packing materials	76.39	68.51	51.81	259.28	225.52
Repairs	78.67	112.24	39.59	239.08	143.91
Tour, travelling and conveyance	54.52	47.16	54.68	185.35	184.28
Other expenses	162.58	119.34	138.17	492.63	507.47
<b>Total expenses (IV)</b>	<b>5,199.80</b>	<b>4,000.69</b>	<b>3,597.32</b>	<b>16,800.80</b>	<b>14,478.21</b>
<b>V Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>110.66</b>	<b>64.44</b>	<b>(52.27)</b>	<b>194.84</b>	<b>65.36</b>
VI Exceptional Items	-	-	-	-	(0.98)
<b>VII Profit/(loss) before tax (V+VI)</b>	<b>110.66</b>	<b>64.44</b>	<b>(52.27)</b>	<b>194.84</b>	<b>64.38</b>
VIII Tax expense:					
- Current tax	22.28	8.04	(0.84)	30.32	-
- Deferred tax	1.91	27.73	(29.31)	42.57	26.34
- MAT (credit)/utilization (net)	0.27	8.99	0.84	9.26	-
- Income tax adjustments for earlier years	-	0.12	-	(0.05)	-
<b>Total tax expense (VIII)</b>	<b>24.46</b>	<b>44.88</b>	<b>(29.31)</b>	<b>82.10</b>	<b>26.34</b>
<b>IX Profit/(Loss) for the period (VII-VIII)</b>	<b>86.20</b>	<b>19.56</b>	<b>(22.96)</b>	<b>112.74</b>	<b>38.04</b>
X Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(0.83)	3.78	0.34	(1.90)	(7.81)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	92.35	7.14	92.35	7.14
(ii) Income tax relating to items that will be reclassified to profit or loss	-	(28.51)	0.83	(28.51)	0.83
<b>Total Other Comprehensive Income (X)</b>	<b>(0.83)</b>	<b>67.62</b>	<b>8.31</b>	<b>61.94</b>	<b>0.16</b>
<b>XI Total Comprehensive Income for the period (IX+X)</b>	<b>85.37</b>	<b>87.18</b>	<b>(14.65)</b>	<b>174.68</b>	<b>38.20</b>
XII Paid-up equity share capital (Face value of ₹10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17
XIII Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	2,092.30	1,917.62
XIV Earnings per equity share (face value of ₹10/- each) (not annualised)					
(1) Basic (in ₹)	0.64	0.15	(0.17)	0.83	0.28
(2) Diluted (in ₹)	0.64	0.15	(0.17)	0.83	0.28





## Statement of Assets and Liabilities

(₹ in Lakhs)

	Particulars	As At 31-03-2025 (Audited)	As At 31-03-2024 (Audited)
<b>ASSETS</b>			
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	3,000.24	3,211.25
	(b) Capital work-in-progress	153.35	57.38
	(c) Other Intangible assets	7.42	9.71
	(d) Financial Assets		
	(i) Investments	249.02	156.47
	(ii) Trade receivables	-	-
	(iii) Others financial assets	207.47	282.21
	(e) Deferred tax assets (net)	474.95	555.29
	(f) Other non-current assets	213.30	39.41
	<b>Total non-current assets</b>	<b>4,305.75</b>	<b>4,311.72</b>
(2)	<b>Current assets</b>		
	(a) Inventories	3,762.12	2,858.46
	(b) Financial Assets		
	(i) Trade receivables	905.04	687.01
	(ii) Cash and cash equivalents	35.25	9.18
	(iii) Bank balances other than (ii) above	141.40	274.10
	(iv) Others financial assets	43.88	27.78
	(c) Current Tax Assets (Net)	-	31.08
	(d) Other current assets	438.25	429.79
	<b>Total current assets</b>	<b>5,325.94</b>	<b>4,317.40</b>
(3)	<b>Assets held for sale</b>	<b>257.59</b>	<b>-</b>
	<b>Total Assets</b>	<b>9,889.28</b>	<b>8,629.12</b>
<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>		
	(a) Equity Share capital	1,352.17	1,352.17
	(b) Other Equity	2,092.30	1,917.62
	<b>Total equity</b>	<b>3,444.47</b>	<b>3,269.79</b>
	<b>Liabilities</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	953.26	1,029.24
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises;	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises;	96.20	96.20
	(iii) Other financial liabilities	61.04	60.67
	(b) Provisions	163.16	144.35
	<b>Total non-current liabilities</b>	<b>1,273.66</b>	<b>1,330.46</b>
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,254.94	1,555.69
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises;	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises;	1,955.01	1,599.62
	(iii) Others financial liabilities	552.78	673.64
	(b) Other current liabilities	177.70	193.78
	(c) Provisions	11.35	6.14
	(d) Current tax liabilities (Net)	8.37	-
	<b>Total current liabilities</b>	<b>4,960.15</b>	<b>4,028.87</b>
(3)	<b>Liabilities against assets held for sale</b>	<b>211.00</b>	<b>-</b>
	<b>Total Equity and Liabilities</b>	<b>9,889.28</b>	<b>8,629.12</b>







# Shree Krishna Paper Mills & Industries Ltd.

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / ( Loss ) before exceptional items and tax	194.84	65.36
Adjustments for :		
Depreciation and amortization expense	396.88	412.06
Finance costs	349.93	346.97
Interest income	(30.53)	(27.96)
(Gain)/loss on re-measurement of financial liabilities through FVTPL (net)	2.79	-
Other non-operating income	(95.39)	(78.83)
Actuarial gain/(loss) on re-measurement of defined benefit plans	(1.90)	(7.81)
(Gain)/loss on re-measurement of investment in equity shares through FVTPL	(0.19)	(0.25)
Unrealised foreign exchange (gain)/loss (net)	7.58	(1.18)
Provision for doubtful debts and sundry balance w/off (net)	(9.50)	1.48
Provision of ECL	(1.37)	0.76
(Profit)/loss on sale of property, plant & equipments (net)	(0.17)	(3.26)
<b>Operating profit before working capital changes</b>	<b>812.97</b>	<b>707.34</b>
Adjustments for :		
Inventories	(903.66)	(549.24)
Trade and other receivables	(173.58)	1,057.70
Trade and other payables	427.51	(197.67)
<b>Cash from operating activities</b>	<b>163.24</b>	<b>1,018.13</b>
Income tax paid ( net of refunds )	25.25	(173.39)
<b>Cash flow before exceptional items</b>	<b>188.49</b>	<b>844.74</b>
<b>Exceptional items</b>		
Exceptional Items relating to operating activities	-	(0.98)
<b>Net cash generated/(used) in operating activities</b>	<b>188.49</b>	<b>843.76</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment incl. intangible assets and CWIP	(537.84)	(280.21)
Sale proceed of property, plant and equipment including advance received	211.87	11.57
Interest received	31.05	20.68
Maturity/(Investment) in Fixed deposits and others investments	132.70	(47.66)
Adjustments for :		
Creditors for capital goods	61.74	11.66
Capital advances	(173.89)	0.39
<b>Net cash generated/(used) in investing activities</b>	<b>(274.37)</b>	<b>(283.57)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long-term borrowings	144.48	56.30
Repayment of long- term borrowings	(291.34)	(195.49)
Short-term borrowings ( net)	716.50	(194.46)
Interest paid	(311.94)	(288.92)
Dividend paid on 4% Cumulative redeemable preference shares	(145.75)	-
<b>Net cash generated/(used) in financing activities</b>	<b>111.95</b>	<b>(622.57)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>26.07</b>	<b>(62.38)</b>
<b>Opening balance of cash and cash equivalents</b>	<b>9.18</b>	<b>71.56</b>
<b>Closing balance of cash and cash equivalents</b>	<b>35.25</b>	<b>9.18</b>





**Notes:**

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2025.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (as amended).
- 3 The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto, hence does not have any reportable segments as per Ind AS 108 "Operating Segments".
- 4 Exceptional items represents:

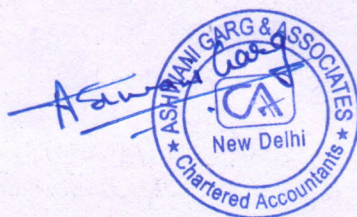
(₹ in Lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
Loss by fire	-	-	-	-	(0.98)

- 5 Figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures for the year ended and the unaudited year to date published figures upto third quarter ended December 31, 2024 and December 31, 2023 respectively which were subject to limited review.
- 6 During the year, dividend on 4% Cumulative Redeemable Preference Shares amounting to ₹145.76 lakhs has been paid to the bankers as part of CDR package, which was duly passed by the Shareholders in the last AGM held on September, 30, 2024.
- 7 After the close of the financial year, equity shares of the Company were voluntarily delisted from The Calcutta Stock Exchange Limited w.e.f. 02.04.2025.
- 8 During the quarter ended March 31, 2025, the Company has received advance against sale of its one vacant plot at Keshwana Unit and the same has been classified as 'Asset held for sale'.
- 9 During the quarter ended March 31, 2025, Mr. Prakash Narayan Singh and Mr. Lal Chand Sharma, Independent Directors of the Company, have ceased to be Directors of the Company due to the completion of their second term as an Independent Director. Further, Mr. Ashish Sharma and Mr. Harish Kumar have been appointed as Independent Directors of the Company.
- 10 Previous period's/year's figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of Directors of  
Shree Krishna Paper Mills & Industries Ltd.

Place: New Delhi  
Date: May 30, 2025



Narendra Kumar Pasari  
Managing Director  
DIN - 00101426



**"Annexure-2"**

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Schedule III (Part A) are as given hereunder and additional details required under details required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

Details with respect to appointment of M/s BLAK & Co. as Secretarial Auditor of the Company

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for Change viz. appointment, <del>resignation,</del> removal, death or otherwise	Appointment of M/s BLAK & Co., a Practicing Company Secretary, as Secretarial Auditor of the Company as per Regulation 24A(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations 2024, subject to approval of the shareholders at the ensuing 53 <sup>rd</sup> Annual General Meeting.
2.	Date of appointment/ <del>cessation/</del> reappointment (as applicable) & Term of appointment	The Board at its meeting held on May 30, 2025, recommended the appointment of M/s BLAK & Co., a Practicing Company Secretary, as Secretarial Auditor of the Company for a term of five consecutive years from Financial Year 2025-26 till 2029-30, subject to the approval of shareholders at the ensuing 53 <sup>rd</sup> Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment)	<p>M/s BLAK &amp; Co., is a Practicing Company Secretary firm and Mrs. Archana Bansal, Managing partner in BLAK &amp; Co. She is an Associate member of Institute of Companies Secretaries of India (ICSI) and Practicing Company Secretary by Profession.</p> <p>Membership No: A17865 COP: 11714 Peer Review Number: 1844/2022</p> <p>She is working for more than 21 years in the field of Company Law, Security Law, and Extensive Legal works relating to merger, amalgamations, take-over, financial re-structuring, FEMA, accounting and Taxation Laws.</p>
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable





**"Annexure-3"**

**Details with respect to re-appointment of M/s. G A M S & Associates LLP as Internal Auditor of the Company**

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for Change viz. <del>appointment, Re-appointment, resignation, removal, death or otherwise</del>	Re-appointment: to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2.	Date of <del>appointment/cessation/re-appointment</del> (as applicable) & Term of <del>appointment/</del> Re-appointment	<b>Date:</b> May 30, 2025  M/s. G A M S & Associates LLP, Chartered Accountants, is appointed as Internal Auditor of the Company for Financial Year 2025-26.
3.	Brief Profile (in case of appointment)	M/s. G A M S & Associates LLP. is a Chartered Accountants firm working for more than 38 years in the field of Audit & Assurance - Statutory & Management, Income Tax - planning & assessments, Treaty Shopping, International Taxation, Transfer Pricing, Foreign Exchange Consulting, IndAS & IFRS restatement, Accounting, Payroll, Outsourcing and Corporate Services, GST, Due Diligence, Valuation, Company Law e.t.c
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable





**"Annexure-4"**

**Details with respect to re-appointment of M/s. Vijender Sharma & Co. as Cost Auditor of the Company**

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for Change viz. <del>appointment, Re-appointment, resignation, removal, death or otherwise</del>	Re-appointment: to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2.	Date of <del>appointment/</del> cessation /re-appointment (as applicable) & Term of <del>appointment/</del> .Re-appointment	<b>Date:</b> May 30, 2025  M/s. Vijender Sharma & Co., Cost Accountants, is appointed as Cost Auditor of the Company for Financial Year 2025-26.
3.	Brief Profile (in case of appointment)	M/s. Vijender Sharma & Co., is a Cost Auditor firm working for more than 25 years in the field of Financial, Cost and Management Accounting, Internal Audit, Management Consultancy, Forensic Audit, Insolvency and Liquidation, etc.
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable







**SHREE KRISHNA  
PAPER MILLS  
& INDUSTRIES LIMITED**



SKPM/SEC.DEPT/2025-26  
MAY 30, 2025

To,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Sub : Declaration to the effect that there is unmodified opinion with respect to the Financial Results of the Company**

Dear Sir,

We hereby declare that pursuant to the Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, the Statutory Auditors of our Company M/s Ashwani Garg & Associates., Chartered Accountants (Firm Registration No. 019179N) have issued audit report with unmodified opinion on the Audited Financial Results for the quarter and year ended March 31, 2025.

Thanking you,

Yours faithfully  
**For Shree Krishna Paper Mills & Industries Ltd.**

**Narendra Kumar Pasari  
Managing Director  
DIN: 00101426**



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REGD. OFFICE : 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002  
Ph. : 91-11-46263200i 23261728, 23267253 E-mail : [info@skpmil.com](mailto:info@skpmil.com)  
WORKS : SPL-A, A-2 & A-3, RIICO Industrial Area, Village Keshwana, Tehsil Kotputli,  
Keshwana Rajput, Jaipur, Rajasthan-303108  
Ph. : 7229860222, 7229860333 E-mail : [keshwana@skpmil.com](mailto:keshwana@skpmil.com)  
CIN No. : L21012DL1972PLC279773