

SKPM/SEC.DEPT/2024-25
February 13, 2025

To,
BSE Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 500388

Dear Sir/Ma'am

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held Today i.e. Thursday, February 13, 2025".

This is to inform you that the Meeting of Board of Directors of the Company for the Financial Year 2024-2025 held on today, i.e. Thursday, February 13, 2025 at 02:00 P.M and concluded at 04:30 P.M. at registered office of the Company at 4830/24, Prahlad Street Ansari Road, Darya Ganj New Delhi-110002 and the Board of Directors of the Company has approved the followings:

1. Un-audited Financial Results for the Quarter ended on December 31, 2024 prepared under Ind-AS, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report issued by statutory auditor of the Company M/s Ashwani Garg & Associates, Chartered Accountants. **(Annexure 1)**



2. Pursuant to the recommendation of Nomination and Remuneration Committee, the Board of the Directors of the Company have recommended the appointment of below mention Independent Directors in the Board of the Company, for the approval of Shareholders though Postal Ballot.

S.No	Name	Category	Term
1.	Mr. Ashish Sharma (DIN: 10936900)	Non-Executive Independent Director	From March 25, 2025 to March 24, 2030 (both days inclusive)
2.	Mr. Harish Kumar (DIN: 10936893)	Non-Executive Independent Director	From March 25, 2025 to March 24, 2030 (both days inclusive)

3. Approved the Notice of Postal Ballot along with the explanatory statement and other related documents thereof, to seek approval of the Members of the Company for the aforesaid mentioned appointments. The Notice of Postal Ballot shall be intimated to you separately and simultaneously with dispatch of the same to Members of the Company.
4. Appointment of Mr. Manish Kumar Bansal, (Advocate) partner of Globiz Legal as Scrutinizer to conduct the Postal Ballot process in fair and transparent manner. The Board has also fixed the cut-off date as Friday, February 14, 2025 to determine the eligible shareholders to whom the postal ballot notice would be sent and the said cut-off date shall also be considered for the purpose of e-Voting.

Brief details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023, is annexed herewith as **Annexure 2**.

Ritika


The aforesaid financial results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company.

The said results will be duly published in the newspapers within due course of time.

This information is also available on Company's website: www.skpmil.com and on the Stock exchanges website: www.bseindia.com

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully
For Shree Krishna Paper Mills & Industries Ltd.



RITIKA PRIYAM
(Company Secretary & Compliance Officer)
M.No. A53502

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter ended December 31, 2024 and year to-date from April 1, 2024 to December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

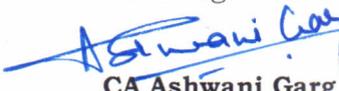
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani Garg & Associates

Chartered Accountants
Firm Regn. No. 019179N


CA Ashwani Garg
Proprietor
Membership No. 502010



Place: New Delhi

Date: February 13, 2025

UDIN: 25502010BMLETE9021



SHREE KRISHNA PAPER MILLS & INDUSTRIES LIMITED

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110002

CIN: L21012DL1972PLC279773

Website: www.skpmil.com

E-mail: info@skpmil.com

Tel: 91-11-46263200

(₹ in Lakhs)						
Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024						
Particulars	Quarter ended			Nine months ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations						
(a) Sale of products	3,965.98	3,824.21	2,367.12	11,244.92	10,075.02	13,345.02
(b) Sale of services	39.62	119.43	143.84	293.49	690.36	929.16
(c) Other operating revenues	14.74	15.83	86.20	43.68	148.97	161.04
Total Revenue from operations	4,020.34	3,959.47	2,597.16	11,582.09	10,914.35	14,435.22
II Other Income	44.79	35.78	22.03	103.09	84.17	108.35
III Total Income (I+II)	4,065.13	3,995.25	2,619.19	11,685.18	10,998.52	14,543.57
IV EXPENSES						
Cost of materials consumed	2,547.20	2,716.27	1,109.40	7,342.42	6,826.18	8,943.62
Purchases of stock in trade	-	-	-	0.13	-	0.40
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(280.21)	(419.21)	655.45	(563.35)	(337.50)	(411.45)
Employee benefits expense	282.09	276.57	235.51	806.06	683.70	934.47
Finance costs	99.11	79.01	70.18	257.97	255.66	346.97
Depreciation and amortization expense	101.91	97.83	100.26	293.56	301.77	412.06
Stores and spares consumed	123.04	151.46	75.84	417.30	383.68	509.60
Power and fuel	780.30	816.83	406.06	2,242.73	1,990.47	2,681.36
Packing materials	68.51	59.44	35.07	182.89	173.71	225.52
Repairs	112.24	17.11	32.58	160.41	104.32	143.91
Tour, travelling and conveyance	47.16	42.66	39.72	130.83	129.60	184.28
Other expenses	119.34	117.75	111.34	330.05	369.30	507.47
Total expenses (IV)	4,000.69	3,955.72	2,871.41	11,601.00	10,880.89	14,478.21
V Profit/(loss) before exceptional items and tax (III-IV)	64.44	39.53	(252.22)	84.18	117.63	65.36
VI Exceptional Items	-	-	-	-	(0.98)	(0.98)
VII Profit/(loss) before tax (V+VI)	64.44	39.53	(252.22)	84.18	116.65	64.38
VIII Tax expense:						
- Current tax	8.04	-	(43.92)	8.04	0.84	-
- Deferred tax	27.73	9.70	(6.96)	40.66	55.65	26.34
- MAT (credit)/utilization (net)	8.99	-	(11.44)	8.99	(0.84)	-
- Income tax adjustments for earlier years	0.12	(0.17)	-	(0.05)	-	-
Total tax expense (VIII)	44.88	9.53	(62.32)	57.64	55.65	26.34
IX Profit/(Loss) for the period (VII-VIII)	19.56	30.00	(189.90)	26.54	61.00	38.04
X Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	3.78	(12.49)	4.06	(1.07)	(8.15)	(7.81)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(1.83)	-	-	-
B (i) Items that will be reclassified to profit or loss	92.35	-	-	92.35	-	7.14
(ii) Income tax relating to items that will be reclassified to profit or loss	(28.51)	-	-	(28.51)	-	0.83
Total Other Comprehensive Income (X)	67.62	(12.49)	2.23	62.77	(8.15)	0.16
XI Total Comprehensive Income for the period (IX+X)	87.18	17.51	(187.67)	89.31	52.85	38.20
XII Paid-up equity share capital (Face value of ₹10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17
XIII Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	1,917.62
XIV Earnings per equity share (face value of ₹10/- each) (not annualised)						
(1) Basic (in ₹)	0.15	0.22	(1.41)	0.20	0.45	0.28
(2) Diluted (in ₹)	0.15	0.22	(1.41)	0.20	0.45	0.28



Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2025.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Statutory Auditors of the Company have carried out Limited Review of these financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unmodified opinion on the aforesaid results.
- 4 The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto, hence does not have any reportable segments as per Ind AS 108 "Operating Segments".
- 5 During the quarter, 4% dividend on Cumulative Redeemable Preference Shares amounting of ₹145.75 lakhs has been paid to the Bankers as part of the CDR Package, which was duly passed by the Shareholders in the last AGM held on September 30, 2024.
- 6 Exceptional items represents:

(₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Loss by fire	-	-	-	-	(0.98)	(0.98)

- 7 Previous period's/year's figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period.



Place: New Delhi
Date: February 13, 2025

For and on behalf of the Board of Directors of
Shree Krishna Paper Mills & Industries Limited



Narendra Kumar Pasari
Narendra Kumar Pasari
Managing Director
DIN - 00101426

Annexure 2

The details required under Regulation 30 and sub-para 7 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13 July 2023.

Details of appointment of Mr. Ashish Sharma:

Particulars	Details
Name of Director	Mr. Ashish Sharma
Reasons for change, viz., appointment, resignation, removal, death or otherwise	Appointed as a Non- Executive Independent Director (subject to the approval of shareholders)
Date of appointment / cessation / change	25 th March, 2025 to 24 th March, 2030 (both days inclusive)
Terms of appointment	Five years (5 years)
Brief profile (in case of appointment)	Mr. Ashish Sharma aged 29 years hold Master degree in Political Science from IGNOU University. Mr. Ashish Sharma is a highly skilled business development and sales strategist with over 4 years of experience in driving revenue growth and expanding market presence across diverse industries. With a proven track record in sales, marketing management, and strategic business development, Mr. Ashish Sharma has successfully led initiatives that have contributed to both top-line and bottom-line growth. He possesses extensive knowledge of the sales landscape, market dynamics, customer behavior, strong skills in networking, presenting ideas, and communicating with both internal teams and external clients.
Relationship with Directors	Mr. Ashish Sharma is not related to any other Director of the Company
Disclosure of Debarment statement regarding appointment of Director	As confirmed by Mr. Ashish Sharma , he has not been restrained, debarred or disqualified from being appointed or continuing as a director of any company by the Securities and Exchange Board of India or Ministry of Corporate Affairs or any other Statutory Authorities. He is not disqualified from being appointed as a director in terms of Section 164 of the Companies Act, 2013

Details of appointment of Mr. Harish Kumar:

Particulars	Details
Name of Director	Mr. Harish Kumar
Reasons for change, viz., appointment, resignation, removal, death or otherwise	Appointed as a Non- Executive Independent Director (subject to the approval of shareholders)
Date of appointment / cessation / change	25 th March, 2025 to 24 th March, 2030 (both days inclusive)
Terms of appointment	Five years (5 years)
Brief profile (in case of appointment)	Mr. Harish Kumar having more than 15 years' experience in business development, helping organizations expand their market presence and drive sustainable growth. He has a proven track record in identifying new business opportunities, building strategic partnerships, and guiding companies through key business transformations. As an independent director in our Company, Harish offers strategic oversight, advising on long-term goals, market trends, and growth strategies.
Relationship with Directors	Mr. Harish Kumar is not related to any other Director of the Company
Disclosure of Debarment statement regarding appointment of Director	As confirmed by Mr. Harish Kumar, he has not been restrained, debarred or disqualified from being appointed or continuing as a director of any company by the Securities and Exchange Board of India or Ministry of Corporate Affairs or any other Statutory Authorities. He is not disqualified from being appointed as a director in terms of Section 164 of the Companies Act, 2013