



**SHREE KRISHNA PAPER
MILLS & INDUSTRIES LIMITED**
(WE RECYCLE WASTE)

August 12, 2019

To,
Bombay Stock Exchange Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

Sub.: Outcome of Board Meeting held on Monday, August 12, 2019

Dear Sir,

This is to inform you that the Board of Directors of the Company, in their meeting held today, i.e., Monday, August 12, 2019, has inter alia, considered and approved the following business as mentioned below:

1. The Board considered and approved the unaudited financial results and took note of the Limited Review Report of the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2019. Copy of financial Results along with limited review report are enclosed herewith.
2. Convening of the 47th Annual General Meeting (AGM) of the members of the Company for the FY 2018-19 at 10.30 a.m. on Thursday, September 26, 2019 at Shikshak Sadan, Surajmal Vihar, Delhi - 110092.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, September 18, 2019 to Thursday, September 26, 2019 (both days inclusive) for the purpose of the AGM. Further, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has fixed Thursday, September 19, 2019 as the cut-off date to record the entitlement of the members to cast their vote electronically. E-voting facility shall be provided to the members of the Company from Link Intime India Private Limited (LIPL) to enable them to vote on the resolutions to be placed before the AGM.
4. Notice of the AGM shall be sent to the members whose names will appear on the Register of Members of the Company as on Friday, August 23, 2019.
5. The Board recommended the Re-appointment of Mr. Narendra Kumar Pasari (DIN: 00101426) as Managing Director of the Company for a term of 3 years w.e.f. January 1, 2020.



REGD. OFFICE : 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002
Ph. : 91-11-46263200, 23261728, 23267253 Fax : 91-11-23266708 E-mail : info@skpmil.com
WORKS : Plot No. SPL-A, RIICO Industrial Area, Vill. & P.O. : Keshwana, Tehsil Kotputli,
Distt. : Jaipur-303108 (Rajasthan) Ph. : 7229860222, 7229860333 E-mail : keshwana@skpmil.com
CIN No. : L21012DL1972PLC279773 www.facebook.com/shreekrishnapaper


6. The Board recommended the continuation of Directorship of Mr. Bishwanath Pasari (DIN: 00101519), who has attained the age of 75 years, as a Director of the Company

We further inform you that the Board Meeting commenced at 02:00 p.m. and concluded at 03:30 p.m.

This is for your information and records please.

Thanking you,
Yours faithfully

For Shree Krishna Paper Mills & Industries Ltd.


(Sonam Katyal)
Company Secretary
Mem. No. A33550



Encl: As Above

RADHESHYAM SHARMA & CO.

CHARTERED ACCOUNTANTS

351, 3rd Floor, Aggarwal Modern Bazar,
C-33, Lawrence Road, Industrial Area, Delhi-35



Ph. : (O) 27192102
Direct : 45065185
Mobile : 98102-09513
e-mail : rssharmaca@rediffmail.com
rssharmaca@gmail.com

Independent Auditors' Review Report

To
Board of Directors
Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter ended 30th June, 2019 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Radheshyam Sharma & Co.

Firm Regn. No. 016172N

Chartered Accountants


(CA Radheshyam Sharma)
Proprietor
Membership No. 097127

Place: New Delhi

Date: 12.08.2019

UDIN: 19097127AAAACZ5512

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002

CIN: L21012DL1972PLC279773

Website: www.skpmil.com

E-mail: info@skpmil.com

Tel: 91-11-46263200

Fax: 91-11-23266708

PART- I

(₹ in Lakhs)

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2019

	Particulars	Quarter ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	2,609.79	3,123.86	4,091.64	14,261.24
II	Other Income	26.27	(1.33)	40.52	62.56
III	Total Income (I+II)	2,636.06	3,122.53	4,132.16	14,323.80
IV	EXPENSES				
	Cost of materials consumed	1,547.04	1,666.64	2,280.19	8,039.53
	Changes in inventories of finished goods, stock-in -trade and work-in-progress	(99.25)	308.65	95.66	(168.13)
	Employee benefits expense	222.20	197.25	203.78	856.31
	Finance costs	70.60	84.50	62.41	279.08
	Depreciation and amortization expense	86.26	85.25	82.32	326.42
	Stores and spares	85.41	72.44	112.83	337.11
	Power and fuels	558.14	690.47	706.61	2,950.50
	Packing materials	57.61	69.35	63.19	298.68
	Contract charges for services	59.99	45.16	69.15	258.87
	Tour, travelling and conveyance	36.01	31.94	42.67	136.21
	Other expenses	73.46	107.03	126.20	412.16
	Total expenses (IV)	2,697.47	3,358.68	3,845.01	13,726.74
V	Profit/(loss) before exceptional items and tax (III-IV)	(61.41)	(236.15)	287.15	597.06
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	(61.41)	(236.15)	287.15	597.06
VIII	Tax expense:				
	- Current tax	5.46	(46.80)	80.66	146.90
	- Deferred tax	1.92	3.33	12.24	(4.12)
	- MAT (credit)/utilization	(5.46)	(20.23)	(16.17)	4.06
	Total tax expense (VIII)	1.92	(63.70)	76.73	146.84
IX	Profit/(Loss) for the period (VII-VIII)	(63.33)	(172.45)	210.42	450.22
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(4.00)	(32.47)	4.69	(17.61)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	8.74	(0.77)	4.79
	B (i) Items that will be reclassified to profit or loss	-	-	-	79.34
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	(22.07)
	Total Other Comprehensive Income (X)	(4.00)	(23.73)	3.92	44.45
XI	Total Comprehensive Income for the period (IX+X) (comprising profit (loss) and other comprehensive income for the period/year)	(67.33)	(196.18)	214.34	494.67
XII	Paid-up equity share capital (Face value of ₹10/- each)	1,352.17	1,352.17	1,352.17	1,352.17
XIII	Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,645.49
XIV	Earnings per equity share (face value of ₹10/- each) (not annualised)				
	(1) Basic (in ₹)	(0.47)	(1.28)	1.56	3.33
	(2) Diluted (in ₹)	(0.47)	(1.28)	1.56	3.33



arendhu 2

Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on August 12, 2019.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto, hence does not have any reportable segments as per Ind AS 108 "Operating Segments".
- 4 Figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures for the year ended March 31, 2019 and the unaudited year to date published figures upto third quarter ended December 31, 2018.
- 5 Effective April 01, 2019, the Company has adopted Ind AS 116 'Leases'. The adoption of this standard does not impact to the financial results of the Company.
- 6 Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period.

For and on behalf of the Board of Directors of
Shree Krishna Paper Mills & Industries Limited

Place: New Delhi
Date: August 12, 2019



Narendra Kumar Pasari

Narendra Kumar Pasari
Managing Director
DIN - 00101426

