

SKPM/SEC.DEPT/2022-23  
August 09, 2022

To,  
BSE Limited  
Corporate Relationship Deptt.  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Scrip Code: 500388**

Dear Sir/Ma'am

**Subject: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on Tuesday August 9 , 2022".**

This is to inform you that the Meeting of Board of Directors of the Company for the Financial Year 2022-2023 held on today, i.e Tuesday, August 9, 2022 at 05:00 P.M. and concluded at 06:00 P.M. at registered office of the Company at 4830/24, Prahlad Street Ansari Road, Darya Ganj New Delhi-110002 and the Board of Directors of the Company has approved the followings:

- Unaudited Financial Results for the Quarter ended June 30, 2022 prepared under Ind-AS, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Limited Review Report on Un-audited Financial Results for the Quarter ended June 30, 2022 issued by statutory auditor of the Company M/s Radheshyam Sharma & Co., Chartered Accountants.

REGD. OFFICE : 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002  
Ph. : 91-11-46263200, 23261728, 23267253 E-mail : info@skpmil.com  
WORKS : Plot No. SPL-A, RIICO Industrial Area, Vill. & P.O. : Keshwana, Tehsil Kotputli,  
Distt. : Jaipur-303108 (Rajasthan) Ph. : 7229860222, 7229860333 E-mail : keshwana@skpmil.com  
CIN No. : L21012DL1972PLC279773 www.facebook.com/shreekrishnapaper

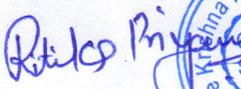
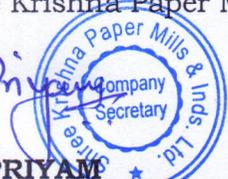
The said results will be duly published in the newspapers within due course of time.

This information is also available on Company's website: [www.skpmil.com](http://www.skpmil.com) and on the Stock exchanges website: [www.bseindia.com](http://www.bseindia.com)

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully  
For Shree Krishna Paper Mills & Industries Ltd.

**RITIKA PRIYAM**  
**(Company Secretary & Compliance Officer)**  
**M.No. A53502**

*Encl: 1. Un-audited Financial Results*  
*2. Limited Review Report*



**Independent Auditors' Review Report**

To  
Board of Directors  
Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Radheshyam Sharma & Co.**

Firm Regn. No. 016172N

Chartered Accountants

**CA Radheshyam Sharma**  
Proprietor  
Membership No. 097127

Place: New Delhi  
Date: August 09, 2022

UDIN: 22097127AOQHZR2450

# SHREE KRISHNA PAPER MILLS & INDUSTRIES LIMITED

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002

CIN: L21012DL1972PLC279773

Website: www.skpmil.com

E-mail: info@skpmil.com

Tel: 91-11-46263200

| PART-I   |   | (₹ in Lakhs)  |            |            |            |
|--|---|---------------|------------|------------|------------|
| Statement of Unaudited Financial Results for the Quarter Ended June 30, 2022 |   |               |            |            |            |
|  | Particulars   | Quarter ended |            | Year Ended |            |
|  |   | 30.06.2022    | 31.03.2022 | 30.06.2021 | 31.03.2022 |
|  |   | Unaudited     | Audited    | Unaudited  | Audited    |
| I  | Revenue From Operations   |               |            |            |            |
|  | (a) Sale of products  | 4,546.04      | 3,387.61   | 1,924.90   | 10,132.60  |
|  | (b) Other operating revenues  | 53.40         | 30.21      | 44.35      | 214.97     |
| II   | Other Income  |               |            |            |            |
|  | (a) Gain on re-measurement of financial assets/liabilities (net)  | 0.01          | -          | -          | 47.33      |
|  | (b) Other income  | 5.45          | 11.43      | 4.80       | 44.69      |
| III  | Total Income (I+II)   | 4,604.90      | 3,429.25   | 1,974.05   | 10,439.59  |
| IV   | <b>EXPENSES</b>   |               |            |            |            |
|  | Cost of materials consumed  | 2,841.29      | 1,808.53   | 1,286.46   | 6,553.59   |
|  | Changes in inventories of finished goods, stock-in-trade and work-in-progress   | 412.22        | 176.99     | (349.33)   | (758.57)   |
|  | Employee benefits expense   | 187.12        | 173.34     | 154.81     | 680.91     |
|  | Finance costs   | 111.38        | 319.19     | 75.66      | 628.80     |
|  | Depreciation and amortization expense   | 99.25         | 94.54      | 91.92      | 377.59     |
|  | Stores and spares consumed  | 102.91        | 44.25      | 90.57      | 310.43     |
|  | Power and fuel  | 648.86        | 608.32     | 496.71     | 2,261.70   |
|  | Packing materials   | 80.88         | 39.51      | 33.12      | 139.03     |
|  | Contract charges for services   | 9.47          | 18.46      | 16.82      | 66.25      |
|  | Repairs   | 23.62         | 26.14      | 13.73      | 80.17      |
|  | Tour, travelling and conveyance   | 32.22         | 20.85      | 18.80      | 91.69      |
|  | Other expenses  | 45.61         | 55.14      | 32.83      | 179.36     |
|  | Total expenses (IV)   | 4,594.83      | 3,385.26   | 1,962.10   | 10,610.95  |
| V  | Profit/(loss) before exceptional items and tax (III-IV)   | 10.07         | 43.99      | 11.95      | (171.36)   |
| VI   | Exceptional Items   | 104.73        | -          | -          | -          |
| VII  | Profit/(loss) before tax (V+VI)   | 114.80        | 43.99      | 11.95      | (171.36)   |
| VIII   | Tax expense:  |               |            |            |            |
|  | - Current tax   | 19.17         | -          | 5.60       | -          |
|  | - Deferred tax  | 33.18         | 12.36      | 4.73       | (39.90)    |
|  | - MAT (credit)/utilization  | -             | -          | (5.60)     | -          |
|  | Total tax expense (VIII)  | 52.35         | 12.36      | 4.73       | (39.90)    |
| IX   | Profit (Loss) for the period (VII-VIII)   | 62.45         | 31.63      | 7.22       | (131.46)   |
| X  | Other Comprehensive Income  |               |            |            |            |
|  | A (i) Items that will not be reclassified to profit or loss   | -             | 0.72       | -          | (0.54)     |
|  | (ii) Income tax relating to items that will not be reclassified to profit or loss   | -             | -          | -          | -          |
|  | B (i) Items that will be reclassified to profit or loss   | -             | -          | -          | (4.77)     |
|  | (ii) Income tax relating to items that will be reclassified to profit or loss   | -             | -          | -          | 1.24       |
|  | Total Other Comprehensive Income (X)  | -             | 0.72       | -          | (4.07)     |
| XI   | Total Comprehensive Income for the period (IX+X)<br>(Comprising Profit/(Loss) and other Comprehensive Income for the period/year) | 62.45         | 32.35      | 7.22       | (135.53)   |
| XII  | Paid-up equity share capital (Face value of ₹10/- each)   | 1,352.17      | 1,352.17   | 1,352.17   | 1,352.17   |
| XIII   | Other equity (Reserves excluding Revaluation Reserve)<br>as shown in the Audited Balance Sheet of the previous year               | -             | -          | -          | 622.33     |
| XIV  | Earnings per equity share (face value of ₹10/- each)<br>(not annualised)  |               |            |            |            |
|  | (1) Basic (in ₹)  | 0.46          | 0.24       | 0.05       | (0.97)     |
|  | (2) Diluted (in ₹)  | 0.46          | 0.24       | 0.05       | (0.97)     |



Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on August 9, 2022.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto, hence does not have any reportable segments as per Ind AS 108 "Operating Segments".
- 4 During the quarter ended on March 31, 2022, the Company had made full and final payment of ₹202.30 lakhs on account Right of Recompense as per Corporate Debt Restructuring (CDR) package to all the member banks.
- 5 Mr. Rajesh Mujoo, Independent Director of the Company, had resigned as Director of the Company effective from closing of business hours on February 05, 2022. Further, Mrs. Shikha Singhal, has been appointed as Independent Director of the Company w.e.f. May 03, 2022. The said changes in Directorship has duly been informed to BSE Limited.
- 6 Exceptional items represents amount of ₹104.73 lakhs, received from GAIL (India) Ltd. towards pending settlement.
- 7 Figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures for the year ended and the unaudited year to date published figures upto third quarter ended December 31, 2021.
- 8 The Company continues to monitor the situation caused by Covid - 19 pandemic. Based on such assessment, the Company expects no material adjustment is required in the financial results of the Company for the quarter ended June 30, 2022.
- 9 During the quarter, a fire incident took place at the Company's plant at "SPL-A, RIICO Industrial Area, Vill-Keshwana, Tehsil-Kotputli, Distt-Jaipur on April 09, 2022. The Company has adequate insurance coverage and the revised provisional insurance claim of ₹906.98 lakhs has been filed with the insurance company.
- 10 Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period.

For and on behalf of the Board of Directors of  
**Shree Krishna Paper Mills & Industries Limited**



*Narendra Kumar Pasari*

**Narendra Kumar Pasari**  
Managing Director  
DIN - 00101426

Place: New Delhi  
Date: August 9, 2022

