



**SHREE KRISHNA PAPER  
MILLS & INDUSTRIES LIMITED**  
(RECYCLED ECOFRIENDLY PAPERS)



SKPM/SEC.DEPT/2022-23  
February 14<sup>th</sup>, 2023

To,  
BSE Limited  
Corporate Relationship Deptt.  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Scrip Code: 500388**

Dear Sir/Ma'am,

**Subject: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on Tuesday 14<sup>th</sup> Day of February, 2023".**

This is to inform you that the Meeting of Board of Directors of the Company was held on Tuesday, February 14, 2023 at 04:00 P.M. and concluded at 05:00 P.M. at registered office of the Company at 4830/24, Prahlad Street Ansari Road, Darya Ganj New Delhi-110002 and the Board of Directors of the Company has approved the following:

- Unaudited Financial Results for the Third Quarter and Nine Months ended on December 31, 2022 prepared under Ind-AS, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Limited Review Report on Un-audited Financial Results for the Third Quarter and Nine month ended on December 31, 2022 issued by Statutory Auditor of the Company M/s Radheshyam Sharma & Co., Chartered Accountants.

We hereby submit the above mentioned Unaudited Financial Results for the Third Quarter and Nine Months ended on December 31, 2022 along with Limited Review Report of auditors.

You are requested to take the same on your record and acknowledge the same.

Thanking you,

**For Shree Krishna Paper Mills & Industries Ltd.**

*Ritika Priyam*

**(Ritika Priyam)**  
**Company Secretary & Compliance Officer**  
**Mem No: A53502**

REGD. OFFICE : 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002  
Ph. : 91-11-46263200, 23261728, 23267253 E-mail : info@skpmil.com  
WORKS : SPL-A, 29.558 Acres, 31.69 Acres, 29.982 Acres & SPL-A/1-31232 Sq Mtr.,  
SPL-A, Keshwana Rajput, Tehsil Kotputli, RIICO Industrial Area, Jaipur, Rajasthan-303108  
Ph. : 7229860222, 7229860333 E-mail : keshwana@skpmil.com  
CIN No. : L21012DL1972PLC279773 www.facebook.com/shreekrishnapaper

# RADHESHYAM SHARMA & CO.

## CHARTERED ACCOUNTANTS

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### **Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors  
Shree Krishna Paper Mills & Industries Ltd.

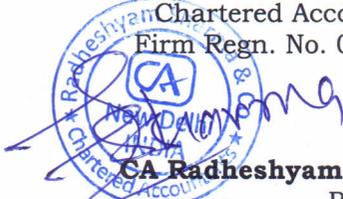
We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter ended December 31, 2022 and year to-date from April 1, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Radheshyam Sharma & Co.**

Chartered Accountants  
Firm Regn. No. 016172N  
  
**CA Radheshyam Sharma**  
Proprietor  
Membership No. 097127

Place: New Delhi

Date: February 14, 2023

UDIN: 23097127B6VLY4129

# SHREE KRISHNA PAPER MILLS & INDUSTRIES LIMITED

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002

CIN: L21012DL1972PLC279773

Website: www.skpmil.com

E-mail: info@skpmil.com

Tel: 91-11-46263200

PART-I							(₹ in Lakhs)
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2022							
	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
	(a) Sale of products	3,764.44	4,603.26	2,751.91	12,913.74	6,744.99	10,132.60
	(b) Sale of services	246.94	29.81	3.15	286.88	3.15	7.49
	(c) Other operating revenues	77.70	50.21	51.86	171.18	181.61	207.48
II	Other Income	5.38	2.98	6.74	13.82	80.59	92.02
III	Total Income (I+II)	4,094.46	4,686.26	2,813.66	13,385.62	7,010.34	10,439.59
IV	<b>EXPENSES</b>						
	Cost of materials consumed	2,952.62	3,148.70	2,022.36	8,942.61	4,745.06	6,553.59
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(387.96)	(180.47)	(418.54)	(156.21)	(935.56)	(758.57)
	Employee benefits expense	208.99	229.75	181.48	625.86	507.57	680.91
	Finance costs	119.81	107.88	107.23	339.07	309.61	628.80
	Depreciation and amortization expense	107.09	112.74	98.43	319.08	283.05	377.59
	Stores and spares consumed	69.68	97.32	105.35	269.91	266.18	310.43
	Power and fuel	707.05	754.12	629.15	2,110.03	1,653.38	2,261.70
	Packing materials	63.09	81.97	36.86	225.94	99.52	139.03
	Repairs	24.91	44.66	32.23	93.19	54.03	80.17
	Tour, travelling and conveyance	35.75	35.61	27.29	103.58	70.84	91.69
	Other expenses	118.76	135.07	55.87	308.91	172.01	245.61
	Total expenses (IV)	4,019.79	4,567.35	2,877.71	13,181.97	7,225.69	10,610.95
V	Profit/(loss) before exceptional items and tax (III-IV)	74.67	118.91	(64.05)	203.65	(215.35)	(171.36)
VI	Exceptional Items	-	1,187.08	-	1,291.81	-	-
VII	Profit/(loss) before tax (V+VI)	74.67	1,305.99	(64.05)	1,495.46	(215.35)	(171.36)
VIII	Tax expense:						
	- Current tax	13.06	229.08	-	261.31	-	-
	- Deferred tax	34.17	105.79	(10.49)	173.14	(52.26)	(39.90)
	- MAT (credit)/utilization	(13.05)	(110.30)	-	(123.35)	-	-
	Total tax expense (VIII)	34.18	224.57	(10.49)	311.10	(52.26)	(39.90)
IX	Profit/(Loss) for the period (VII-VIII)	40.49	1,081.42	(53.56)	1,184.36	(163.09)	(131.46)
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	3.94	-	3.94	(1.26)	(0.54)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.38)	-	(0.38)	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	(4.77)	-	(4.77)	(4.77)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	1.24	-	1.24	1.24
	Total Other Comprehensive Income (X)	-	3.56	(3.53)	3.56	(4.79)	(4.07)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and other Comprehensive Income for the period/year)	40.49	1,084.98	(57.09)	1,187.92	(167.88)	(135.53)
XII	Paid-up equity share capital (Face value of ₹10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17
XIII	Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	622.33
XIV	Earnings per equity share (face value of ₹10/- each) (not annualised)						
	(1) Basic (in ₹)	0.30	8.00	(0.40)	8.76	(1.21)	(0.97)
	(2) Diluted (in ₹)	0.30	8.00	(0.40)	8.76	(1.21)	(0.97)



Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on February 14, 2023.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto, hence does not have any reportable segments as per Ind AS 108 "Operating Segments".
- 4 Exceptional items for the quarter ended September 30, 2022 consists amount of ₹1187.08 lakhs towards profit on sale of Land and Building of shut plant Bahadurgarh and for the period ended December 31, 2022 consists the i) amount of ₹104.73 lakhs received from GAIL (India) Ltd. towards pending settlement, ii) amount of ₹ 1187.08 lakhs towards profit on sale of Land and Building of shut plant Bahadurgarh.
- 5 During the last financial year ended on March 31, 2022 finance cost includes ₹202.30 lakhs towards payment of Right of Recompense as per Corporate Debt Restructuring (CDR) package to all the member banks.
- 6 On April 9, 2022, a fire incident took place at the Company's plant at "SPL-A, RIICO Industrial Area, Vill-Keshwana, Tehsil-Kotputli, Distt-Jaipur on April 09, 2022. The Company has adequate insurance coverage and the final insurance claim of ₹ 803.09 lakhs has been filed with the insurance company.
- 7 Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period.

For and on behalf of the Board of Directors of  
**Shree Krishna Paper Mills & Industries Limited**

Place: New Delhi  
Date: February 14, 2023



  
**Narendra Kumar Pasari**  
Managing Director  
DIN - 00101426

