

General information about company	
Scrip code	500388
NSE Symbol	
MSEI Symbol	
ISIN*	INE970C01012
Name of company	Shree Krishna Paper Mills & Industries Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	20-05-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	09-05-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Paper
Start date and time of board meeting	20-05-2019 14:00
End date and time of board meeting	20-05-2019 15:00
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2019	01-04-2018
B	Date of end of reporting period	31-03-2019	31-03-2019
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	3123.86	14261.24
	Other income	-1.33	62.56
	Total income	3122.53	14323.8
2	Expenses		
(a)	Cost of materials consumed	1666.64	8039.53
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	308.65	-168.13
(d)	Employee benefit expense	197.25	856.31
(e)	Finance costs	84.5	279.08
(f)	Depreciation, depletion and amortisation expense	85.25	326.42
(f)	Other Expenses		
1	Excise Duty	0	0
2	Stores and Spares	72.44	337.11
3	Power and fuels	690.47	2950.5
4	Packing Materials	69.35	298.68
5	Contract charges for services	45.16	258.87
6	Tour, travelling and conveyance	31.94	136.21
7	Other Expenses	107.03	412.16
10			
	Total other expenses	1016.39	4393.53
	Total expenses	3358.68	13726.74

Financial Results – Ind-AS			
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-236.15	597.06
4	Exceptional items	0	0
5	Total profit before tax	-236.15	597.06
7	Tax expense		
8	Current tax	-67.03	150.96
9	Deferred tax	3.33	-4.12
10	Total tax expenses	-63.7	146.84
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-172.45	450.22
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-172.45	450.22

Financial Results – Ind-AS			
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C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	items that will not be reclassified to profit or loss	-32.47	-17.61
	Total Amount of items that will not be reclassified to profit and loss	-32.47	-17.61
2	Income tax relating to items that will not be reclassified to profit or loss	-8.74	-4.79
3	Amount of items that will be reclassified to profit and loss		
1	items that will be reclassified to profit or loss	0	79.34
	Total Amount of items that will be reclassified to profit and loss	0	79.34
4	Income tax relating to items that will be reclassified to profit or loss	0	22.07
5	Total Other comprehensive income	-23.73	44.45

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-196.18	494.67
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1352.17	1352.17
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		1645.49
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-1.28	3.33
	Diluted earnings (loss) per share from continuing operations	-1.28	3.33
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-1.28	3.33
	Diluted earnings (loss) per share from continuing and discontinued operations	-1.28	3.33
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on May 20, 2019.</p> <p>2 The Company has adopted Indian Accounting Standards (Ind AS) w.e.f. April 1, 2017. Accordingly, the financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rule 2015 and specified in Section 133 of the Companies Act, 2013.</p> <p>3 The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto within India, hence does not have any reportable segments as per Ind AS 108 "Operating Segments".</p> <p>4 Figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures for the year ended and the unaudited year to date published figures upto third quarter ended December 31, 2018 and December 31, 2017 respectively.</p> <p>5 Post the applicability of Goods and Services Tax (GST) with effect from July 01, 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the Revenue from Operations for the year ended March 31, 2019 is not comparable with the corresponding year ended March 31, 2018 presented in the financial results which is reported inclusive of Excise Duty upto June 30, 2017.</p> <p>6 During the quarter ended March 31, 2019, the performance of the Company was affected due to sharp reduction in sales price of major finished product i.e. newsprint paper while there was no such corresponding decrease in the raw material cost.</p> <p>7 Exceptional item represents for the year ended on March 31, 2018, profit on sale of a portion of Bahadurgarh land and building.</p> <p>8 With effect from April 1, 2018, the Company has adopted IND AS-115 ('Revenue from contracts with customers') using the cumulative effect method and accordingly these financial results are prepared in accordance with recognition and measurement principles laid down in IND AS-115. There were no adjustments required to the retained earnings as at April 01, 2018. Also, the application of IND AS-115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.</p> <p>9 Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period.</p>

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2018
	Date of end of reporting period	31-03-2019
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	2794.34
	Capital work-in-progress	563.13
	Investment property	
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	0
	Trade receivables, non-current	0
	Loans, non-current	253.9
	Other non-current financial assets	211.86
	Total non-current financial assets	465.76
	Deferred tax assets (net)	347.41
	Other non-current assets	91.22
	Total non-current assets	4261.86
2	Current assets	
	Inventories	1651.24
	Current financial asset	
	Current investments	0
	Trade receivables, current	1534.08
	Cash and cash equivalents	148.22
	Bank balance other than cash and cash equivalents	157.16
	Loans, current	0
	Other current financial assets	23.52
	Total current financial assets	1862.98
	Current tax assets (net)	8.01
	Other current assets	763.88
	Total current assets	4286.11

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2018
	Date of end of reporting period	31-03-2019
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	190.23
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	8738.2
	Equity and liabilities	
	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1352.17
	Other equity	1645.49
	Total equity attributable to owners of parent	2997.66
	Non controlling interest	
	Total equity	2997.66
	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	334.78
	Trade payables, non-current	38.66
	Other non-current financial liabilities	115.86
	Total non-current financial liabilities	489.3
	Provisions, non-current	151.84
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	641.14
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	1809.38
	Trade payables, current	1923.2
	Other current financial liabilities	677.83
	Total current financial liabilities	4410.41
	Other current liabilities	82.28
	Provisions, current	6.71
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	4499.4
3	Liabilities directly associated with assets in disposal group classified as held for sale	600
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	5740.54
	Total equity and liabilities	8738.2
	Disclosure of notes on assets and liabilities	

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2019	01-04-2018
Date of end of reporting period	31-03-2019	31-03-2019
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

