

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

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PART-I						(₹ in Lakhs)
Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2017						
Particulars	Quarter ended			Year ended		
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	
	Audited	Unaudited	Audited	Audited	Audited	
Income:						
I Revenue from operations (Net of excise duty)	3,314.95	3,473.30	3,194.18	13,687.20	12,504.82	
II Other income	107.08	5.21	6.33	128.92	27.12	
III Total Revenue (I+II)	3,422.03	3,478.51	3,200.51	13,816.12	12,531.94	
IV Expenses:						
a) Cost of Materials consumed	1,959.40	2,035.22	1,813.90	7,912.01	6,917.64	
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(39.16)	(80.87)	(24.73)	(75.37)	272.48	
c) Employee benefits expense	188.72	193.99	137.36	739.73	666.31	
d) Finance Costs	43.52	52.55	110.98	264.39	485.04	
e) Depreciation and amortisation expense	79.03	84.99	82.57	312.60	333.92	
f) Other expenses	1,050.98	1,013.11	966.72	3,976.36	3,605.05	
Total Expenses	3,282.49	3,298.99	3,086.80	13,129.72	12,280.44	
V Profit/(Loss) before exceptional and tax (III-IV)	139.54	179.52	113.71	686.40	251.50	
VI Exceptional Items	-	93.09	-	1,771.35	-	
VII Profit/(Loss) before tax (V-VI)	139.54	272.61	113.71	2,457.75	251.50	
VIII Tax expense						
Current tax	113.90	126.73	-	464.29	-	
Mat credit entitlement	(464.29)	-	-	(464.29)	-	
Deferred tax	(70.05)	116.06	-	46.01	-	
MAT entitlement written off	-	-	5.82	-	5.82	
IX Net Profit/(Loss) for the period (VII-VIII)	559.98	29.82	107.89	2,411.74	245.68	
X Earnings Per equity share:						
(1) Basic (in ₹)	4.10	0.18	0.75	17.66	1.64	
(2) Diluted (in ₹)	4.10	0.18	0.75	17.66	1.64	
XI Paid-up equity share capital (Face Value of ₹ 10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17	
XII Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	591.52	(1,820.22)	
Statement of Assets and Liabilities						
(₹ in Lakhs)						
Particulars		As At 31-03-2017 (Audited)	As At 31-03-2016 (Audited)			
A EQUITY AND LIABILITIES						
1	Shareholders' funds					
	(a) Share capital	1352.17	1852.17			
	(b) Reserves and surplus	591.52	(1,820.22)			
	Sub-total-Shareholders' funds	1,943.69	31.95			
2	Non-current liabilities					
	(a) Long-term borrowings	632.34	639.33			
	(b) Deferred tax liabilities (net)	46.01	-			
	(c) Other long-term liabilities	275.90	291.65			
	(d) Long-term provisions	137.72	131.31			
	Sub-total-Non-current liabilities	1091.97	1062.29			
3	Current liabilities					
	(a) Short-term borrowings	1829.56	2761.45			
	(b) Trade payables	1785.13	1697.63			
	(c) Other current liabilities	400.24	1492.82			
	(d) Short-term provisions	71.12	13.12			
	Sub-total-Current liabilities	4086.05	5965.02			
	TOTAL-EQUITY AND LIABILITIES	7121.71	7059.26			
B ASSETS						
1	Non-current assets					
	(a) Fixed assets (including capital work in progress)	2764.21	2704.76			
	(b) Non-current investments	1.22	1.22			
	(c) Long-term loans and advances	676.64	180.51			
	Sub-total-Non-current assets	3442.07	2886.49			
2	Current assets					
	(a) Inventories	1024.39	966.49			
	(b) Trade receivables	1588.12	2412.15			
	(c) Cash and bank balances	259.35	231.51			
	(d) Short-term loans and advances	741.57	539.70			
	(e) Other current assets	66.21	22.92			
	Sub-total-Current assets	3679.64	4172.77			
	TOTAL-ASSETS	7121.71	7059.26			

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NOTES:

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on May 30, 2017.
- 2 The Company operates in only one business segment i.e. Paper.
- 3 Figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures for the year ended and the unaudited year to date published figures upto third quarter ended December 31, 2016 and December 31, 2015 respectively.
- 4 During the quarter, 5 Lakhs 4% Cumulative redeemable preference shares of ₹100/- each were redeemed.
- 5 During the quarter, Mr. Rajesh Muju was appointed as Additional Director (Non-Executive, Independent) on the Board of Directors of the Company.
- 6 Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period/year.

Place : New Delhi
Date : 30-05-2017



For and on behalf of the Board

A handwritten signature in blue ink, appearing to read "B. N. Pasari".

B. N. Pasari
Director
DIN - 00101519