

RADHESHYAM SHARMA & CO.

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

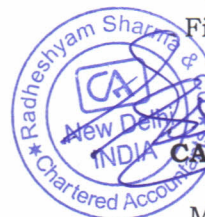
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Radheshyam Sharma & Co.

Chartered Accountants

Firm Regn. No. 016172N



CA Radheshyam Sharma

Proprietor

Membership No. 097127

Place: New Delhi

Date: August 13, 2024

UDIN: 24097127BKAMJT5437



SHREE KRISHNA PAPER MILLS & INDUSTRIES LIMITED

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CIN: L21012DL1972PLC279773

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(₹ in Lakhs)

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2024

Particulars	Quarter ended			Year ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024	
	Unaudited	Audited (refer note 6)	Unaudited	Audited	
I Revenue From Operations					
(a) Sale of products	3,454.73	3,270.00	4,323.77	13,345.02	
(b) Sale of services	134.44	238.80	261.31	929.16	
(c) Other operating revenues	13.11	12.07	21.50	161.04	
II Other Income	22.52	24.18	24.25	108.35	
III Total Income (I+II)	3,624.80	3,545.05	4,630.83	14,543.57	
IV EXPENSES					
Cost of materials consumed	2,078.95	2,117.44	2,764.68	8,943.62	
Purchases of stock in trade	0.13	0.40	-	0.40	
Changes in inventories of finished goods, stock-in-trade and work-in-progress	136.07	(73.95)	16.89	(411.45)	
Employee benefits expense	247.40	250.77	205.04	934.47	
Finance costs	79.85	91.31	98.24	346.97	
Depreciation and amortization expense	93.82	110.29	100.79	412.06	
Stores and spares consumed	142.80	125.92	170.00	509.60	
Power and fuel	645.60	690.89	788.13	2,681.36	
Packing materials	54.94	51.81	81.54	225.52	
Repairs	31.06	39.59	42.32	143.91	
Tour, travelling and conveyance	41.01	54.68	39.94	184.28	
Other expenses	92.96	138.17	121.17	507.47	
Total expenses (IV)	3,644.59	3,597.32	4,428.74	14,478.21	
V Profit/(Loss) before exceptional items and tax (III-IV)	(19.79)	(52.27)	202.09	65.36	
VI Exceptional Items	-	-	-	(0.98)	
VII Profit/(Loss) before tax (V+VI)	(19.79)	(52.27)	202.09	64.38	
VIII Tax expense:					
- Current tax	-	(0.84)	33.74	-	
- Deferred tax	3.23	(29.31)	64.25	26.34	
- MAT (credit)/utilization (net)	-	0.84	(33.74)	-	
Total tax expense (VIII)	3.23	(29.31)	64.25	26.34	
IX Profit/(Loss) for the period (VII-VIII)	(23.02)	(22.96)	137.84	38.04	
X Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	7.64	0.34	-	(7.81)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	
B (i) Items that will be reclassified to profit or loss	-	7.14	-	7.14	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	0.83	-	0.83	
Total Other Comprehensive Income (X)	7.64	8.31	-	0.16	
XI Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period/year)	(15.38)	(14.65)	137.84	38.20	
XII Paid-up equity share capital (Face value of ₹10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	
XIII Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,917.62	
XIV Earnings per equity share (face value of ₹10/- each) (not annualised)					
(1) Basic (in ₹)	(0.17)	(0.17)	1.02	0.28	
(2) Diluted (in ₹)	(0.17)	(0.17)	1.02	0.28	



Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2024.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Statutory Auditors of the Company have carried out Limited Review of these financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unmodified opinion on the aforesaid results.
- 4 The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto, hence does not have any reportable segments as per Ind AS 108 "Operating Segments".
- 5 Exceptional items represents:

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Loss by fire	-	-	-	(0.98)
Total	-	-	-	(0.98)

- 6 Figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures for the year ended and the unaudited year to date published figures upto third quarter ended December 31, 2023 which were subjected to limited review.
- 7 After the close of the quarter, Mrs. Yukti Gulati Chanana, has been appointed as Additional Independent Director of the Company w.e.f. August 13, 2024. Further, Mrs. Shikha Singhal has resigned as Independent Director of the Company w.e.f August 13, 2024.
- 8 Previous period's/year's figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of Directors of
Shree Krishna Paper Mills & Industries Limited



Narendra
Narendra Kumar Pasari
Managing Director
DIN - 00101426

Place: New Delhi
Date: August 13, 2024

