

# SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

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CIN: L21012DL1972PLC279773

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Part-I					(₹ in Lakhs)
Statement of Unaudited Financial Results for the Quarter Ended June 30, 2016					
Particulars	Quarter ended			Year ended	
	30.06.2016	31.03.2016	30.06.2015	31.03.2016	
	Unaudited	Audited	Unaudited	Audited	
<b>1 Income from Operations</b>					
a) Net Sales/Income from Operations (Net of excise duty)	3,198.85	3,163.93	3,301.29	12,409.57	
b) Other Operating Income	50.13	30.25	27.42	95.25	
<b>Total income from Operations (net)</b>	<b>3,248.98</b>	<b>3,194.18</b>	<b>3,328.71</b>	<b>12,504.82</b>	
<b>2 Expenses</b>					
a) Cost of Materials consumed	1,867.63	1,813.90	1,857.72	6,917.64	
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(60.87)	(24.73)	254.42	272.48	
c) Employee benefits expense	171.13	137.36	169.22	666.31	
d) Depreciation and amortisation expense	77.21	82.57	77.68	333.92	
e) Power & Fuel	635.37	643.07	658.86	2,481.81	
f) Other expenses	290.32	323.65	236.40	1,123.24	
<b>Total Expenses</b>	<b>2,980.79</b>	<b>2,975.82</b>	<b>3,254.30</b>	<b>11,795.40</b>	
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>268.19</b>	<b>218.36</b>	<b>74.41</b>	<b>709.42</b>	
4 Other Income	8.00	6.33	5.86	27.12	
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>276.19</b>	<b>224.69</b>	<b>80.27</b>	<b>736.54</b>	
6 Finance Costs	104.91	110.98	121.53	485.04	
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>171.28</b>	<b>113.71</b>	<b>(41.26)</b>	<b>251.50</b>	
8 Exceptional Items	(1,678.26)	-	-	-	
<b>9 Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>1,849.54</b>	<b>113.71</b>	<b>(41.26)</b>	<b>251.50</b>	
10 Tax expense					
Current tax	174.51	-	-	-	
MAT entitlement written off	-	5.82	-	5.82	
<b>11 Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1,675.03</b>	<b>107.89</b>	<b>(41.26)</b>	<b>245.68</b>	
12 Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>1,675.03</b>	<b>107.89</b>	<b>(41.26)</b>	<b>245.68</b>	
14 Paid-up equity share capital (Face Value of ₹ 10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(1,820.22)	
<b>16.i Earnings Per Share (before extraordinary items) (of ₹ 10/- each), (not annualised)</b>					
(a) Basic (in ₹)	12.34	0.75	(0.35)	1.64	
(b) Diluted (in ₹)	12.34	0.75	(0.35)	1.64	
<b>16.ii Earnings Per Share (after extraordinary items) (of ₹ 10/- each), (not annualised)</b>					
(a) Basic (in ₹)	12.34	0.75	(0.35)	1.64	
(b) Diluted (in ₹)	12.34	0.75	(0.35)	1.64	

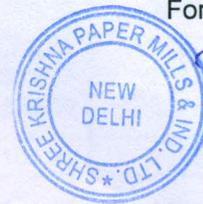


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**NOTES:**

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on August 11, 2016.
- 2 The Statutory Auditors of the Company have carried out Limited Review of these results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures for the year ended and the unaudited year to date published figures up to third quarter ended December 31, 2015.
- 4 The Company operates in only one business segment i.e. Paper.
- 5 Exceptional items represents amount of ₹ 1,678.26 lakhs, received from excise department towards pending refund.
- 6 The reference filed by the Company with Board for Industrial & Financial Reconstruction based on negative net worth had already been registered by the Board. Since the net worth of the Company has become positive, necessary intimation has been given to the Board.
- 7 The Company has recognised deferred tax assets only to the extent of deferred tax liability in view of prudent accounting principles.
- 8 Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period/year.

Place : New Delhi  
Date : 11-08-2016



For and on behalf of the Board

*N. K. Pasari*

**N. K. Pasari**  
**Managing Director**  
**DIN - 00101426**