



**SHREE KRISHNA PAPER  
MILLS & INDUSTRIES LIMITED**  
(WE RECYCLE WASTE)

SKPM/SEC.DEPT/2018-19  
August 13, 2018

To,  
Bombay Stock Exchange Limited  
Corporate Relationship Deptt.  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

**SUB: Outcome of Board Meeting held on Monday, August 13, 2018**

Dear Sir,

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including Regulation 30, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, August 13, 2018, inter alia, considered and approved the Unaudited Financial Results for the Quarter ended June 30, 2018 prepared under Ind-AS, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report of auditors thereon.

We hereby submit the abovementioned Unaudited Financial Results for the Quarter ended June 30, 2018 along with Limited Review Report of auditors. The Board Meeting commenced at 02:00 p.m. and concluded at 03:00 p.m.

This is for your information and records please.

Thanking you,

Yours faithfully

**For Shree Krishna Paper Mills & Industries Ltd.**


**(Sonam Katyal)**  
**Company Secretary & Compliance Officer**  
**Mem. No. A33550**

Encl: As Above

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Distt. : Jaipur-303108 (Rajasthan) Ph. : 7229860222, 7229860333 E-mail : keshwana@skpmil.com  
CIN No. : L21012DL1972PLC279773 www.facebook.com/shreekrishnapaper

# **RADHESHYAM SHARMA & CO.**

## **CHARTERED ACCOUNTANTS**

351, 3rd Floor, Aggarwal Modern Bazar,  
C-33, Lawrence Road, Industrial Area, Delhi-35



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### **Independent Auditors' Review Report**

To  
Board of Directors  
Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2018 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

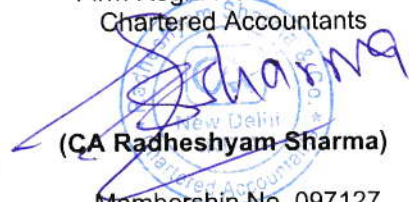
This statement, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Radheshyam Sharma & Co.**  
Firm Regn. No. 016172N  
Chartered Accountants

Proprietor

  
**(CA Radheshyam Sharma)**

Membership No. 097127

Place: New Delhi

Date: 13.08.2018

# SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002

CIN: L21012DL1972PLC279773

Website: www.skpmil.com E-mail: info@skpmil.com Tel: 91-11-23261728 Fax: 91-11-23266708

PART-I		( ₹ in Lakhs)			
Statement of Unaudited Financial Results for the Quarter Ended June 30, 2018					
	Particulars	Quarter ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations (Refer note no. 3)	4,091.64	3,579.33	3,675.45	13,665.98
II	Other Income	40.52	9.75	17.42	48.43
III	Total Income (I+II)	4,132.16	3,589.08	3,692.87	13,714.41
IV	<b>EXPENSES</b>				
	Cost of materials consumed	2,280.19	2,154.88	2,216.12	8,265.81
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	95.66	50.66	90.92	75.66
	Employee benefits expense	203.78	224.56	188.86	810.55
	Finance costs	62.41	100.86	64.44	308.93
	Depreciation and amortization expense	82.32	103.83	70.29	312.32
	Excise duty	-	-	30.47	30.47
	Stores and spares	112.83	42.86	69.35	280.03
	Power and fuels	706.61	831.68	696.93	3,006.32
	Packing materials	63.19	66.14	68.74	261.61
	Contract charges for services	69.15	68.24	63.06	248.37
	Tour, travelling and conveyance	42.67	27.39	45.05	128.63
	Other expenses	126.20	154.55	94.76	361.85
	Total expenses (IV)	3,845.01	3,825.65	3,698.99	14,090.55
V	Profit/(loss) before exceptional items and tax (III-IV)	287.15	(236.57)	(6.12)	(376.14)
VI	Exceptional Items	-	0.32	-	539.83
VII	Profit/(loss) before tax (V+VI)	287.15	(236.25)	(6.12)	163.69
VIII	Tax expense:				
	(1) Current tax	80.66	(32.03)	-	49.51
	(2) Deferred tax	12.24	105.99	27.36	92.52
	(3) Mat credit entitlement	(16.17)	41.36	-	(40.18)
IX	Profit (Loss) for the period (VII-VIII)	210.42	(351.57)	(33.48)	61.84
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	4.69	18.34	-	18.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.77)	(0.71)	-	(0.71)
	B (i) Items that will be reclassified to profit or loss	-	(3.78)	-	(3.78)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	214.34	(337.72)	(33.48)	75.69
XII	Paid-up equity share capital (Face value of ₹10/- each)	1,352.17	1,352.17	1,352.17	1,352.17
XIII	Earnings per equity share (face value of ₹10/- each) (not annualised)				
	(1) Basic (in ₹)	1.56	(2.60)	(0.25)	0.46
	(2) Diluted (in ₹)	1.56	(2.60)	(0.25)	0.46



Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on August 13, 2018. Limited Review of these results have been carried out by the Auditors.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) w.e.f. April 01, 2017. Accordingly, the financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rule 2015 and specified in Section 133 of the Companies Act, 2013.
- 3 Post the applicability of Goods and Services Tax (GST) with effect from July 01, 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirements of Ind As. Accordingly, the Revenue from Operations for the quarter ended June 30, 2018 is not comparable with the corresponding quarter ended June 30, 2017 presented in the financial results which is reported inclusive of Excise Duty.
- 4 With effect from April 1, 2018, the Company has adopted IND AS-115 ('Revenue from contracts with customers') using the cumulative effect method and accordingly these financial results are prepared in accordance with recognition and measurement principles laid down in IND AS-115. There were no adjustments required to the retained earnings as at April 01, 2018. Also, the application of IND AS-115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- 5 The Rajasthan Pollution Control Board have issued letter dt. 06.08.2018 revoking to Consent to Operate with directions to close down the industrial unit. However, since all the compliances of the Pollution Control Board have already been complied with, the necessary action is being taken in this regard.
- 6 The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto within India, hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".
- 7 Figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures for the year ended and the unaudited year to date published figures upto third quarter ended December 31, 2017.
- 8 Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period.

**Place: New Delhi**  
**Date: 13-08-2018**



For and on behalf of the Board



*N. K. Pasari*  
**N. K. Pasari**  
**Managing Director**  
**DIN - 00101426**