

# SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 16, India Exchange Place, Kolkata - 700 001  
Corp. Office: 4830/24, Ansari Road, Darya Ganj, New Delhi - 110 002

## PART- I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2013

(₹ in Lacs)

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	<b>Income from Operations</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
	a) Net sales/Income from operations (Net of Excise Duty)	4,259.63	4,114.77	4,131.92	8,374.40	7,711.39	14,732.75
	b) Other operating income	12.48	7.56	8.02	20.04	20.30	44.84
	<b>Total Income from Operations (Net)</b>	<b>4,272.11</b>	<b>4,122.33</b>	<b>4,139.94</b>	<b>8,394.44</b>	<b>7,731.69</b>	<b>14,777.59</b>
2	<b>Expenses</b>						
	a) Cost of Materials consumed	2,558.73	2,543.88	2,396.42	5,102.61	4,776.34	9,320.37
	b) Changes in inventories of finished goods, WIP and stock in trade	75.43	86.20	214.11	161.63	89.39	(50.77)
	c) Employee benefits expenses	219.49	211.75	204.79	431.24	401.06	842.31
	d) Depreciation and amortisation expenses	141.04	141.08	136.11	282.12	272.63	554.66
	e) Power & Fuel	680.89	659.75	617.56	1,340.64	1,174.76	2,374.61
	f) Other expenditure	309.70	310.78	353.18	620.48	589.82	1,122.32
	<b>Total Expenses</b>	<b>3,985.28</b>	<b>3,953.44</b>	<b>3,922.17</b>	<b>7,938.72</b>	<b>7,304.00</b>	<b>14,163.50</b>
3	<b>Profit/(Loss) from operations before other income, finance cost and Exceptional Items(1-2)</b>	<b>286.83</b>	<b>168.89</b>	<b>217.77</b>	<b>455.72</b>	<b>427.69</b>	<b>614.09</b>
4	Other Income	4.68	12.26	8.69	16.94	15.85	37.55
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	291.51	181.15	226.46	472.66	443.54	651.64
6	Finance cost	167.06	179.06	221.09	346.12	424.68	792.42
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	124.45	2.09	5.37	126.54	18.86	(140.78)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	124.45	2.09	5.37	126.54	18.86	(140.78)
10	Tax expenses						
	Deferred Tax	-	-	-	-	-	626.48
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	124.45	2.09	5.37	126.54	18.86	(767.26)
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	124.45	2.09	5.37	126.54	18.86	767.26
14	Paid up Share Capital						
	Equity Shares (Face Value of ₹10/- each)	1,352.17	1,352.17	1,152.17	1,352.17	1,152.17	1,352.17
	4% Cumulative Redeemable Preference Shares (Face Value of ₹100/- each)	500.00	500.00	500.00	500.00	500.00	500.00
15	Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year	-	-	-	-	-	(2,352.01)
16	Earning per share before extraordinary items (Basic & Diluted)(Not Annualised)						
	a) Before extraordinary items (In ₹)	0.88	(0.03)	(0.00)	0.85	0.06	(6.39)
	b) After extraordinary items (In ₹)	0.88	(0.03)	(0.00)	0.85	0.06	(6.39)

## PART-II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2013

A	PARTICULARS OF SHAREHOLDING	Quarter ended			Half year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Public Shareholding	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	- Number of Shares	78,11,000	78,11,000	58,11,000	78,11,000	58,11,000	78,11,000
	- Percentage of Shareholding	57.77	57.77	50.43	57.77	50.43	57.77
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	-Number of shares	48,20,400	48,20,400	48,20,400	48,20,400	48,20,400	48,20,400
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	84.41	84.41	84.41	84.41	84.41	84.41
	-Percentage of shares(as a % of the total share capital of the Company)	35.65	35.65	41.84	35.65	41.84	35.65
	b) Non- encumbered						
	-Number of shares	8,90,280	8,90,280	8,90,280	8,90,280	8,90,280	8,90,280
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	15.59	15.59	15.59	15.59	15.59	15.59
	-Percentage of shares(as a % of the total share capital of the Company)	6.58	6.58	7.73	6.58	7.73	6.58

Cont....

B	Particulars	Quarter ended 30-09-2013
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets & Liabilities		₹ in Lacs	
	Particulars	As at 30-09-2013 Unaudited	As at 31-03-2013 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's funds		
	(a) Share Capital	1852.17	1852.17
	(b) Reserves and surplus	(2,225.47)	(2,352.01)
	<b>Sub-Total-Shareholder's funds</b>	<b>(373.30)</b>	<b>(499.84)</b>
2	Non-Current Liabilities		
	(a) Long -term Borrowings	2248.58	2493.18
	(b) Other Long-term Liabilities	311.86	313.75
	(c) Long-term Provisions	189.83	174.83
	<b>Sub-Total-Non-Current Liabilities</b>	<b>2750.27</b>	<b>2981.76</b>
3	Current Liabilities		
	(a) Short-term Borrowings	2928.24	3132.60
	(b) Trade payables	1214.92	1163.48
	(c) Other current liabilities	1453.58	1162.98
	(d) Short-term provisions	25.20	22.29
	<b>Sub-Total-Current Liabilities</b>	<b>5621.94</b>	<b>5481.35</b>
	<b>Total -Equity and Liabilities</b>	<b>7998.91</b>	<b>7963.27</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed Assets (including Capital work in progress)	3230.76	3427.03
	(b) Non-Current Investments	1.22	1.22
	(c) Long -term loans and advances	184.96	169.19
	(d) Other Non-Current Assets	9.02	14.32
	<b>Sub-Total-Non-Current Assets</b>	<b>3425.96</b>	<b>3611.76</b>
2	Current Assets		
	(a) Inventories	1718.66	1963.90
	(b) Trade Receivables	2159.42	1590.99
	(c) Cash and Bank Balances	162.34	250.35
	(d) Short-term Loans and advances	507.51	531.03
	(e) Other current assets	25.02	15.24
	<b>Sub-Total-Current Assets</b>	<b>4572.95</b>	<b>4351.51</b>
	<b>Total-Assets</b>	<b>7998.91</b>	<b>7963.27</b>

**NOTES:**

- 1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2013 as per the Listing Agreement with the stock Exchange.
- 2 The statutory auditors have carried out the 'Limited Review' of the above financials results.
- 3 There is no liability of Current Income Tax including Minimum Alternate Tax (MAT) due to accumulated losses.
- 4 The Company operates in only one business segment i.e. Paper.
- 5 The Earning Per Share has been calculated in accordance with "AS-20" notified under the Companies Accounting Standard Rule, 2006.
- 6 No investor complaints are pending other than those which are under litigation, dispute or court order.
- 7 Previous period's / year's figures have been regrouped / rearranged wherever necessary.

For Shree Krishna Paper Mills & Industries Ltd.

  
N. K. Pasari  
Managing Director

Place : New Delhi  
Date : 11-11-2013.