

# SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

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PART-I (₹ in Lakhs)						
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2017						
	Particulars	Quarter ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue From Operations (Inclusive of Excise duty) (Refer note no. 4)	3,769.98	2,641.22	3,500.47	10,086.65	10,460.28
II	Other Income	15.00	6.26	2.89	38.68	21.66
III	Total Income (I+II)	3,784.98	2,647.48	3,503.36	10,125.33	10,481.94
IV	<b>EXPENSES</b>					
	Cost of materials consumed	2,305.43	1,589.38	2,035.23	6,110.93	5,952.61
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	100.86	(166.78)	(80.86)	25.00	(36.21)
	Employee benefits expense	203.21	193.92	193.99	585.99	551.01
	Finance costs	72.65	70.98	58.57	208.07	242.53
	Depreciation and amortization expense	69.86	68.34	84.99	208.49	233.57
	Excise duty	-	-	34.59	30.47	98.37
	Other expenses	1,148.82	909.24	1,008.21	3,095.95	2,917.58
	Total expenses (IV)	3,900.83	2,665.08	3,334.72	10,264.90	9,959.46
V	Profit/(loss) before exceptional items and tax (III-IV)	(115.85)	(17.60)	168.64	(139.57)	522.48
VI	Exceptional Items	(539.51)	-	(93.09)	(539.51)	(1,771.35)
VII	Profit/(loss) before tax (V-VI)	423.66	(17.60)	261.73	399.94	2,293.83
VIII	Tax expense:					
	(1) Current tax	81.54	-	126.73	81.54	350.39
	(2) Mat credit entitlement	(81.54)	-	-	(81.54)	-
	(3) Deferred tax	(31.81)	(9.02)	116.06	(13.47)	116.06
IX	Profit (Loss) for the period (VII-VIII)	455.47	(8.58)	18.94	413.41	1,827.38
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	455.47	(8.58)	18.94	413.41	1,827.38
XII	Paid-up equity share capital (Face value of ₹10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17
XIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic (in ₹)	3.37	(0.06)	0.09	3.06	13.38
	(2) Diluted (in ₹)	3.37	(0.06)	0.09	3.06	13.38

**Notes:**

- The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on February 13, 2018. Limited Review of these results have been carried out by the Auditors.



- 2 The Company has adopted Indian Accounting Standards (Ind AS) w.e.f. April 1, 2017. Accordingly, the financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rule 2015 and specified in Section 133 of the Companies Act, 2013. The results for the corresponding previous quarter and nine months have also been restated. Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and hence, the financial results for the previous year ended March 31, 2017 are not given.
- 3 During the quarter, Mrs. Tripta Goswami has resigned from the Directorship of the Company on November 18, 2017 and Mrs. Rakhi Verma has been appointed as an Additional Director of the Company in her place.
- 4 After applicability of Goods and Service Tax (GST) w.e.f. July 01, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter ended December 31, 2017 & September 30, 2017 and nine months ended December 31, 2017 are not comparable with the previous period figures.
- 5 Exceptional Items during the quarter and nine months ended December 31, 2017 represents net profit on sale of a portion of Bahadurgarh land and building and of a Motor Vehicle.
- 6 The statement of reconciliation of net profit reported under IND AS and net profit reported under previous Indian GAAP for quarter and nine months ended December 31, 2016 is given below:

(₹ in Lakhs)

Particulars	Quarter ended	Nine Months Ended
	December 31, 2016	December 31, 2016
	(Unaudited)	(Unaudited)
<b>Net Profit after Tax as per previous Indian GAAP</b>	29.82	1,851.76
<b>Add/(Less):</b>		
Interest on liability portion of compounded Financial Instrument	(6.01)	(21.65)
Loss on re-measurement of Financial Asset	0.00	(0.01)
Gain/(Loss) of exchange rate fluctuations as per forward contract	(4.87)	(2.72)
<b>Total Comprehensive Income as per IND AS</b>	<b>18.94</b>	<b>1,827.38</b>

- 7 The Company operates in only one business segment i.e. Paper.
- 8 Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

For and on behalf of the Board

Place: New Delhi  
Date: 13-02-2018



*N. K. Pasari*  
**N. K. Pasari**  
**Managing Director**  
**DIN - 00101426**