

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

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PART-I		(₹ in Lakhs)	
Statement of Unaudited Financial Results for the Quarter Ended June 30, 2017			
Particulars	Quarter ended		
	30.06.2017	30.06.2016	
	Unaudited	Unaudited	
I Revenue From operations (Inclusive of Excise duty)	3,675.45	3,279.16	
II Other Income	17.42	7.41	
III Total Income (I+II)	3,692.87	3,286.57	
IV EXPENSES			
Cost of materials consumed	2,216.12	1,867.63	
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	90.92	(60.87)	
Employee benefits expense	188.86	171.13	
Finance costs	64.44	112.73	
Depreciation and amortization expense	70.29	77.21	
Excise duty	30.47	41.12	
Other expenses	1,037.89	914.90	
Total expenses (IV)	3,698.99	3,123.85	
V Profit/(loss) before exceptional items and tax (III-IV)	(6.12)	162.72	
VI Exceptional Items	-	(1,678.26)	
VII Profit/(loss) before tax (V-VI)	(6.12)	1,840.98	
VIII Tax expense:			
(1) Current tax	-	174.51	
(2) Deferred tax	27.36	-	
IX Profit (Loss) for the period (VII-VIII)	(33.48)	1,666.47	
X Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	
B (i) Items that will be reclassified to profit or loss	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	
XI Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(33.48)	1,666.47	
XII Paid-up equity share capital (Face value of ₹ 10/- each)	1,352.17	1,352.17	
XIII Earnings per equity share (for discontinued & continuing operations)			
(1) Basic (in ₹)	(0.25)	12.28	
(2) Diluted (in ₹)	(0.25)	12.28	

Notes:

- The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on September 13, 2017. Limited Review of these results have been carried out by the Auditors. The Ind AS compliant Financial Result, pertaining to quarter ended June 30, 2016 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial result provide a true and fair view of its affairs.
- The Company has adopted Indian Accounting Standards (Ind AS) w.e.f. April 1, 2017. Accordingly, the relevant quarterly results for the previous period is restated. Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and hence, the results for the previous quarter and previous year ended March 31, 2017 are not given.



- 3 The statement of reconciliation of net profit reported under IND AS and net profit reported under previous Indian GAAP for quarter ended June 30, 2016 is given below:

(₹ In Lakhs)

Particulars	Quarter ended June 30, 2016
Net Profit after Tax as per previous Indian GAAP	1675.03
Less:	
Interest on liability portion of compounded Financial Instrument	7.82
Loss on re-measurement of Financial Asset	0.01
Exchange rate Fluctuations as per forward contract	0.73
Total Comprehensive Income as per IND AS	1666.47

- 4 The Company operates in only one business segment i.e. Paper.
5 Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

For and on behalf of the Board

Place : New Delhi
Date : 13-09-2017



N. K. Pasari
N. K. Pasari
Managing Director
DIN - 00101426