



**SHREE KRISHNA PAPER
MILLS & INDUSTRIES LIMITED**
(WE RECYCLE WASTE)

SKPM/SEC.DEPT/2016-17
February 8, 2017

To,
Bombay Stock Exchange Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

**SUB : UNAUDITED FINANCIAL RESULTS & LIMITED REVIEW REPORT FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

Dear Sir,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the Unaudited Financial Results for the Quarter and nine months ended 31st December, 2016 along with Limited Review Report of Auditors on such results of the Company.

The said results have been approved and taken on record by the Board of Directors at its meeting held on February 8, 2017. The Board Meeting commenced at 2:00 p.m. and concluded at 3:00 p.m.

This is for your information and records please.

Thanking you,

Yours faithfully

For Shree Krishna Paper Mills & Industries Ltd.




(Sonam Katyal)
Company Secretary & Compliance Officer

Encl: As Above

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RADHESHYAM SHARMA & CO.

CHARTERED ACCOUNTANTS

351, 3rd Floor, Aggarwal Modern Bazar,
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Independent Auditors' Review Report

To
Board of Directors
Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter and nine months ended 31st December, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Radheshyam Sharma & Co.

Firm Regn. No. 016172N

Chartered Accountants


(CA Radheshyam Sharma)
Proprietor
Membership No. 097127

Place: New Delhi

Date: 08-02-2017

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002

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PART-I							(₹ in Lakhs)
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2016							
Particulars	Quarter ended			Nine Months ended		Year ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations							
a) Net Sales/Income from Operations (Net of excise duty)	3,440.47	3,636.24	3,189.13	10275.56	9,245.64	12,409.57	
b) Other Operating Income	32.83	13.73	21.86	96.69	65.00	95.25	
Total income from Operations (net)	3,473.30	3,649.97	3,210.99	10,372.25	9,310.64	12,504.82	
2 Expenses							
a) Cost of Materials consumed	2,035.22	2,049.76	1,749.83	5952.61	5,103.74	6,917.64	
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(80.87)	105.53	85.06	(36.21)	297.21	272.48	
c) Employee benefits expense	193.99	185.89	183.72	551.01	528.95	666.31	
d) Depreciation and amortisation expense	84.99	71.37	83.51	233.57	251.35	333.92	
e) Power & Fuel	699.64	730.51	570.21	2065.52	1,838.74	2,481.81	
f) Other expenses	313.47	256.07	277.20	859.86	799.59	1,123.24	
Total Expenses	3,246.44	3,399.13	2,949.53	9,626.36	8,819.58	11,795.40	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	226.86	250.84	261.46	745.89	491.06	709.42	
4 Other Income	5.21	8.63	9.11	21.84	20.79	27.12	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	232.07	259.47	270.57	767.73	511.85	736.54	
6 Finance Costs	52.55	63.41	120.65	220.87	374.06	485.04	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	179.52	196.06	149.92	546.86	137.79	251.50	
8 Exceptional Items	93.09	-	-	1,771.35	-	-	
9 Profit/(Loss) from ordinary activities before tax (7+ 8)	272.61	196.06	149.92	2,318.21	137.79	251.50	
10 Tax expense							
Current tax	126.73	49.15	-	350.39	-	-	
Deferred tax	116.06	-	-	116.06	-	-	
MAT entitlement written off	-	-	-	-	-	5.82	
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	29.82	146.91	149.92	1,851.76	137.79	245.68	
12 Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	29.82	146.91	149.92	1,851.76	137.79	245.68	
14 Paid-up equity share capital (Face Value of ₹ 10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(1,820.22)	
16.i Earnings Per Share (before extraordinary items) (of ₹ 10/- each), (not annualised)							
(a) Basic (in ₹)	0.18	1.04	1.06	13.56	0.89	1.64	
(b) Diluted (in ₹)	0.18	1.04	1.06	13.56	0.89	1.64	
16.ii Earnings Per Share (after extraordinary items) (of ₹ 10/- each), (not annualised)							
(a) Basic (in ₹)	0.18	1.04	1.06	13.56	0.89	1.64	
(b) Diluted (in ₹)	0.18	1.04	1.06	13.56	0.89	1.64	

NOTES:

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on February 8, 2017.
- 2 The Statutory Auditors of the Company have carried out Limited Review of these results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The Company operates in only one business segment i.e. Paper.
- 4 Exceptional items represents amount of ₹ 93.09 lakhs, received from excise department towards pending settlement.
- 5 During the quarter, Mr. L.C. Parashar has resigned from the directorship of the Company.
- 6 Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period/year.

For and on behalf of the Board

N. K. Pasari

N. K. Pasari
Managing Director
DIN - 00101426

Place : New Delhi
Date : 08-02-2017

