

# SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 16, India Exchange Place, Kolkata - 700 001

Corp. Office: 4830/24, Ansari Road, Darya Ganj, New Delhi - 110 002

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2008**

(Rs. in Lacs)

S. NO.	Particulars	Quarter Ended		Year Ended	
		31.03.2008 (Unaudited)	31.03.2007 (Unaudited)	31.03.2008 (Unaudited)	31.03.2007 (Audited)
1	Net Sales/ income form operation	2203.75	1940.83	8998.24	8178.47
2	Other Income	20.74	12.29	54.11	50.13
3	<b>Total Income (1+2)</b>	<b>2224.49</b>	<b>1953.12</b>	<b>9052.35</b>	<b>8228.60</b>
4	Expenditure				
	a) (Increase) / Decrease in Stock-in-Trade	171.26	(54.46)	(96.86)	(118.50)
	b) Consumption of Raw Materials	1513.87	1377.67	6433.81	5829.29
	c) Purchase of traded goods	29.82	29.42	110.44	109.72
	d) Employees Cost	208.39	147.94	735.66	561.87
	e) Depreciation	112.97	112.58	458.12	432.74
	f) Power & Fuel	275.79	239.89	1113.59	946.25
	g) Other Expenditure	157.46	118.43	744.40	651.04
	h) Total	2469.56	1971.47	9499.16	8412.41
5	Interest	131.76	111.33	522.88	417.45
6	Exceptional items	-	-	-	-
7	<b>Profit (+)/(Loss) (-) from ordinary activities before Tax (3) - (4+5+6)</b>	<b>(376.83)</b>	<b>(129.68)</b>	<b>(969.69)</b>	<b>(601.26)</b>
8	Tax Expenses				
	- Current Tax including FBT	(0.90)	(2.00)	(7.30)	(7.75)
	- Deferred Tax	312.04	(22.50)	312.04	175.83
9	<b>Net Profit (+) / (Loss)(-) from ordinary activities after tax (7-8)</b>	<b>(65.69)</b>	<b>(154.18)</b>	<b>(664.95)</b>	<b>(433.18)</b>
10	Extraordinary items	-	-	(1.15)	0.94
11	<b>Net Profit (+) / (Loss)(-) for the period (9-10)</b>	<b>(65.69)</b>	<b>(154.18)</b>	<b>(666.10)</b>	<b>(432.24)</b>
12	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	805.17	805.17	805.17	805.17
13	Reserves excld. Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	520.48
14	Earning Per Share (EPS)				
	a) Basic and diluted EPS before extra-ordinary items	(0.82)	(1.91)	(8.26)	(5.38)
	b) Basic and diluted EPS after extra-ordinary items	(0.82)	(1.91)	(8.27)	(5.37)
15	Public Shareholding - No. of Shares	2321600	2321600	2321600	2321600
	- % age of Shareholding	28.83	28.83	28.83	28.83

## Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th April, 2008.
- The above results are subject to "Limited Review" by the Statutory Auditor's of the Company as per the listing agreement with the Stock Exchange.
- At the beginning and end of the quarter there were no outstanding investor complaints. During the quarter, 05 nos of investor complaints were received and resolved.
- The Company operates in only one business segment i.e. paper.
- The Company has implemented Accounting Standard AS-15 (Revised 2005) on "Employee Benefits" issued by The Institute of Chartered Accountants of India from the current year. In accordance with the transitional provisions, Rs.29.31 lacs (Net of Deferred Tax Assets of Rs.13.11 lacs) has been adjusted from the opening balance of revenue reserves.
- Previous period/year's figures have been re-grouped / rearranged wherever necessary.

For SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.



Place : New Delhi  
Date : 30.04.2008

(N.K. PASARI)  
MANAGING DIRECTOR