

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 16, India Exchange Place, Kolkata - 700 001

Corp. Office: 4830/24, Ansari Road, Darya Ganj, New Delhi - 110 002

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30TH JUNE, 2007

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 30th June, 2007 (Unaudited)	Corresponding Quarter Ended 30th June, 2006 (Unaudited)	Year Ended 31st March, 2007 (Unaudited)
1	Net Sales/ Income from operations	2158.13	1655.01	8023.50
2	Other Income	3.61	2.78	19.91
3	Total Income (A)	2161.74	1657.79	8043.41
4	Expenditure			
	a) (Increase) / Decrease in Stock	(174.91)	15.43	(118.73)
	b) Raw Materials Consumed	1638.62	1205.41	5965.61
	c) Staff Cost	158.76	111.47	543.50
	d) Other Expenditure	417.61	233.02	1377.48
5	Interest/ Finance Charges	144.26	96.74	433.27
6	Depreciation	117.25	103.50	450.58
7	Total Expenditure (B)	2301.59	1765.57	8651.71
8	Profit /(Loss) before Tax (3-7)	(139.85)	(107.78)	(608.30)
9	Provision for Taxation			
	-Current Tax including FBT	(1.40)	-	(7.00)
	-Deferred Tax	-	-	(22.50)
10	Net Profit/(Loss) after tax	(141.25)	(107.78)	(637.80)
11	Paid up Equity Share Capital (Rs. 10/- each)	805.17	805.17	805.17
12	Reserves (Excluding Revaluation Reserve)	-	-	170.03
13	Earning Per Share-Basic & Diluted (Rs.)	(1.75)	(1.34)	(7.92)
14	Aggregate of Non-Promoter Shareholdings			
	No. of Shares	2321600	2321600	2321600
	Percentage of Shareholding	28.83	28.83	28.83

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th July 2007.
2. The above results are subject to "Limited Review" by the Statutory Auditors of the company as per the listing agreement with the Stock Exchange.
3. Status of investors Complaints : Opening - Nil, Received and Redressed during the quarter ended - One , pending - Nil
4. Provision for Deferred tax Liability/Assets will be made at the end of the year.
5. Previous period figures have been re-grouped /rearranged wherever necessary.

for SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Place : New Delhi
Dated : 30th July, 2007


(N.K. PASARI)
MANAGING DIRECTOR