

# SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 16, India Exchange Place, Kolkata - 700 001

Corp. Office: 4830/24, Ansari Road, Darya Ganj, New Delhi - 110 002

## PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012

(₹ in Lacs)

	Particulars	Quarter ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	<b>Income from Operations</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
	a) Net sales/Income from operations	3,591.76	3907.02	3,675.95	14,830.90
	(Net of Excise Duty)				
	b) Other operating income	2.78	-	9.07	21.33
	<b>Total Income from Operations (Net)</b>	<b>3,594.54</b>	<b>3,907.02</b>	<b>3,685.02</b>	<b>14,852.23</b>
2	<b>Expenses</b>				
	a) Cost of Materials consumed	2,379.92	2,351.65	2,558.72	9,554.16
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	(124.72)	96.83	(32.66)	(45.95)
	d) Employee benefits expenses	196.27	208.98	171.36	732.08
	e) Depreciation and amortisation expenses	136.52	132.00	127.58	546.80
	f) Power & Fuel	557.20	566.36	471.63	2,189.30
	g) Other expenses	236.64	350.00	242.65	963.52
	<b>Total Expenses</b>	<b>3,381.83</b>	<b>3,705.82</b>	<b>3,539.28</b>	<b>13,939.91</b>
3	Profit/(Loss) from operations before other Income, finance cost and Exceptional Items(1-2)	212.71	201.20	145.74	912.32
4	Other Income	4.37	8.78	7.37	23.13
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	217.08	209.98	153.11	935.45
6	Finance cost	203.59	192.38	192.67	798.14
7	Profit/(Loss) from ordinary activities after Finance cost but before exceptional items (5-6)	13.49	17.60	(39.56)	137.31
8	Exceptional Items	-	-	-	94.09
9	Profit/(Loss) from ordinary activities before tax (7-8)	13.49	17.60	(39.56)	43.22
10	Tax expenses				
	Deferred Tax	-	(5.95)	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	13.49	11.65	(39.56)	43.22
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	13.49	11.65	(39.56)	43.22
14	Paid up Share Capital				
	Equity Shares (Face Value of ₹10/- each)	1,152.17	1,152.17	945.17	1,152.17
	4% Cumulative Redeemable Preference Shares (Face Value of ₹100/- each)	500.00	500.00	500.00	500.00
15	Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year	-	-	-	(1,593.75)
16	Earning per share before extraordinary items (Basic & Diluted)(Not Annualised)				
	a) Before extraordinary items (In ₹)	0.07	0.05	(0.48)	0.20
	b) After extraordinary items (In ₹)	0.07	0.05	(0.48)	0.20

## PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2012

A	PARTICULARS OF SHAREHOLDING	Quarter ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	<b>Public Shareholding</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
	- Number of Shares	57,91,600	57,91,600	37,21,600	57,91,600
	- Percentage of Shareholding	50.27	50.27	39.38	50.27
2	<b>Promoters and promoter group shareholding</b>				
	a) Pledged/Encumbered				
	-Number of shares	48,20,400	48,20,400	48,20,400	48,20,400
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	84.12	84.12	84.12	84.12
	-Percentage of shares(as a % of the total share capital of the Company)	41.84	41.84	51.00	41.84
	b) Non- encumbered				
	-Number of shares	9,09,680	9,09,680	9,09,680	9,09,680
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	15.88	15.88	15.88	15.88
	-Percentage of shares(as a % of the total share capital of the Company)	7.89	7.89	9.62	7.89

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B	Particulars	3 Months ended 30-06-2012
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	1
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	1

**NOTES:**

- 1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August , 2012 subject to "Limited Review" by the Statutory Auditor of the Company as per the Listing Agreement with the stock Exchange.
- 2 There is no liability of current Income Tax due to accumulated losses.
- 3 The Company operates in only one business segment i.e. Paper.
- 4 The Auditors have stated their inability to comment on the appropriateness of recognition of deferred tax assets of ₹ 626.48 lacs in the audited accounts for the year ended 31st March, 2011 and continued in the Balance Sheet of 31st March, 2012. The Management has clarified that in the Company is virtually certain of realisation of deferred tax assets in future in view of significant improvement in the quantity, quality of the products and improved conditions of the market. Further, during the quarter, deferred tax assets have been recognised only to the extent of deferred tax liability.
- 5 The Company has implemented Accounting Standard AS-15 (Revised 2005) on "Employee Benefits" issued by the Companies (Accounting Standards) Rules, 2006. The provisions, if any , will be made at the end of the year on Acturial Basis.
- 6 Previous period's figures have been regrouped / rearranged wherever necessary.

For Shree Krishna Paper Mills & Industries Ltd.

  
N.K.Pasari  
Managing Director

Place : New Delhi  
Date : 13/08/2012