

# SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 16, India Exchange Place, Kolkata - 700 001  
Corp. Office: 4830/24, Ansari Road, Darya Ganj, New Delhi - 110 002

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH 2009**

(Rs. in Lacs)

S.No	Particulars	Quarter Ended		Year Ended	
		31.03.2009	31.03.2008	31.03.2009	31.03.2008
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/ Income from operations	2389.38	2203.75	11874.07	8993.29
	(b) Other Operating Income	46.27	17.33	48.61	38.29
	<b>Total Income</b>	<b>2435.65</b>	<b>2221.08</b>	<b>11922.68</b>	<b>9031.58</b>
2	Expenditure				
	a) (Increase)/Decrease in Stock-in-Trade and Work in Progress	25.16	171.26	(295.81)	(109.42)
	b) Consumption of Raw Materials	1535.79	1513.87	7932.02	6427.94
	c) Purchase of traded goods	5.26	29.82	64.00	110.44
	d) Employees Cost	186.14	208.39	794.28	750.58
	e) Power & Fuel	392.03	275.79	1739.93	1113.81
	f) Depreciation	118.09	112.97	476.43	458.46
	g) Other expenditure	173.71	144.06	755.81	675.36
	<b>h) Total Expenditure</b>	<b>2436.18</b>	<b>2456.16</b>	<b>11466.66</b>	<b>9427.17</b>
3	Profit/(Loss) from Operations before Other Income, Interest & Finance charges and Exceptional Items ( 1-2 )	(0.53)	(235.08)	456.02	(395.59)
4	Other Income	-	3.40	11.58	16.36
5	Profit/(Loss) before Interest & Finance charges and Exceptional Items ( 3+4 )	(0.53)	(231.68)	467.60	(379.23)
6	Interest and Finance Charges	139.75	145.15	613.67	580.49
7	Profit/(Loss) after Interest & Finance charges but before Exceptional Items ( 5-6 )	(140.28)	(376.83)	(146.07)	(959.72)
8	Exceptional items	-	-	-	-
9	Profit (+)/(Loss) (-) from Ordinary Activities before Tax ( 7+8 )	(140.28)	(376.83)	(146.07)	(959.72)
10	Tax Expenses				
	- Current Income Tax	-	-	-	-
	- Fringe Benefit Tax	(1.46)	(0.90)	(8.00)	(8.00)
	- Deferred Tax	38.76	312.04	40.07	304.13
	- Income Tax Adjustments	-	-	0.13	4.92
11	Net Profit (+) / (Loss)(-) from Ordinary Activities after Tax ( 9-10 )	(102.98)	(65.69)	(113.87)	(658.67)
12	Prior Period Adjustments	3.53	-	3.53	(0.26)
13	Extraordinary items (Net of Tax Expenses)	-	-	-	-
14	Net Profit (+)/(Loss) (-) for the period (11-12-13)	(99.45)	(65.69)	(110.34)	(658.93)
15	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	945.17	805.17	945.17	805.17
16	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-
17	Earning Per Share (EPS) (Rs.)				
	a) Basic / Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (non annualized)	(1.05)	(0.82)	(1.27)	(8.18)
	b) Basic / Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (non annualized)	(1.05)	(0.82)	(1.27)	(8.18)
18	Public Shareholding - No. of Shares	3721600	2321600	3721600	2321600
	- Percentage of Shareholding	39.38	28.83	39.38	28.83
19	Promoters and Promoter Group Shareholding				
	a) Pledge/Encumbered				
	- Number of shares	Nil	-	Nil	-
	- Percentage of shares (As a % of the total shareholding of promoter and promoter group)	Nil	-	Nil	-
	- Percentage of shares (As a % of the total share capital of the Company)	Nil	-	Nil	-
	b) Non-encumbered				
	- Number of Shares	5730080	-	5730080	-
	- Percentage of shares (As a % of the total shareholding of promoter and promoter group)	100.00	-	100.00	-
	- Percentage of shares (As a % of the total shares capital of the Company)	60.62	-	60.62	-

### Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th April, 2009.
- The above results are subject to "Limited Review" by the Statutory Auditor of the Company as per the listing agreement with the Stock Exchange.
- Earning Per Share has been calculated on weighted average basis in terms of Accounting Standard "AS-20" issued by The Institute of Chartered Accountants of India.
- No provision has been made for Current Income Tax keeping in view of accumulated losses.
- The Auditors have stated their inability to comment on the appropriateness of recognition of Deferred Tax Assets of Rs. 221.27 Lacs in the audited accounts for the year ended 31st March 2008. The Management has clarified that Deferred Tax Assets is on account of unabsorbed depreciations/carry forward losses and is confident of adjusting the same against the future earnings of the Company.
- At the beginning and end of the quarter, there was no outstanding investor complaint. During the quarter, Two investor complaints were received and resolved.
- The Company operates in only one business segment i.e. paper.
- Previous period's/year's figures have been regrouped / rearranged wherever necessary.

FOR SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

*(Signature)*  
(N. K. PASARI)  
MANAGING DIRECTOR

New Delhi  
30-04-2009