

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 16, India Exchange Place, Kolkata - 700 001

Corp. Office: 4830/24, Ansari Road, Darya Ganj, New Delhi - 110 002

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs. in Lacs)

S. NO.	Particulars	Quarter Ended		Year Ended
		30.06.2008	30.06.2007	31.03.2008
		(Unaudited)	(Unaudited)	(Unaudited)
1	Net Sales/ income form operation	2628.00	2158.13	8998.24
2	Other Income	14.20	3.61	54.11
3	Total Income (1+2)	2642.20	2161.74	9052.35
4	Expenditure			
	a) (Increase) / Decrease in Stock-in-Trade	86.24	(174.91)	(96.86)
	b) Consumption of Raw Materials	1688.15	1612.44	6433.81
	c) Purchase of traded goods	19.76	26.18	110.44
	d) Employees Cost	187.57	158.76	735.66
	e) Depreciation	118.24	117.25	458.12
	f) Power & Fuel	323.54	267.80	1113.59
	g) Other Expenditure	158.27	149.81	684.98
	h) Total	2581.77	2157.33	9439.74
5	Interest and Finance charges	150.38	144.26	582.30
6	Exceptional items	-	-	-
7	Profit (+)/(Loss) (-) from ordinary activities before Tax (3) - (4+5+6)	(89.95)	(139.85)	(969.69)
8	Tax Expenses			
	- Current Tax including FBT	(1.20)	(1.40)	(7.30)
	- Deferred Tax	29.09	-	312.04
9	Net Profit (+) / (Loss)(-) from ordinary activities after tax (7-8)	(62.06)	(141.25)	(664.95)
10	Extraordinary items	-	-	(1.15)
11	Net Profit (+) / (Loss)(-) for the period (9-10)	(62.06)	(141.25)	(666.10)
12	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	805.17	805.17	805.17
13	Reserves excld. Revaluation Reserve as per balance sheet of previous accounting year	-	-	-
14	Earning Per Share (EPS)			
	a) Basic and diluted EPS before extra-ordinary items	(0.77)	(1.75)	(8.26)
	b) Basic and diluted EPS after extra-ordinary items	(0.77)	(1.75)	(8.27)
15	Public Shareholding - No. of Shares	2321600	2321600	2321600
	- % age of Shareholding	28.83	28.83	28.83

Notes:

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July, 2008.
2. The above results are subject to "Limited Review" by the Statutory Auditor's of the Company as per the listing agreement with the Stock Exchange.
3. At the beginning and end of the quarter, there were no outstanding investor complaints. During the quarter, No investor complaints were received.
4. The Company operates in only one business segment i.e. paper.
5. The Company has implemented Accounting Standard AS-15 (Revised 2005) on "Employee Benefits" issued by The Institute of Chartered Accountants of India. The provisions, if any, will be made at the end of the year on Actuarial Basis.
6. Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

For SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.



(N.K. PASARI)
MANAGING DIRECTOR

Place : New Delhi
Date : 31.07.2008