

**SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.**

Regd. Office: 16, India Exchange Place, Kolkata - 700 001

Corp. Office: 4830/24, Ansari Road, Darya Ganj, New Delhi - 110 002

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE 2009**

(Rs. in Lacs)

S.No	Particulars	Quarter Ended		Year Ended
		30.06.2009	30.06.2008	31.03.2009
		(Unaudited)	(Unaudited)	(Unaudited)
1	(a) Net Sales/ Income from operations	2263.85	2628.00	11874.07
	(b) Other Operating Income	-	11.21	48.61
	<b>Total Income</b>	<b>2263.85</b>	<b>2639.21</b>	<b>11922.68</b>
2	Expenditure			
	a) (Increase)/Decrease in Stock-in-Trade and Work in Progress	84.82	86.24	(295.81)
	b) Consumption of Raw Materials	1700.75	1688.15	8004.34
	c) Purchase of traded goods	-	19.76	64.00
	d) Employees Cost	163.09	187.57	794.28
	e) Power & Fuel	321.52	323.54	1667.61
	f) Depreciation	120.00	118.24	476.43
	g) Other expenditure	176.60	158.27	755.81
	<b>h) Total Expenditure</b>	<b>2566.78</b>	<b>2581.77</b>	<b>11466.66</b>
3	Profit/(Loss) from Operations before Other Income, Interest & Finance charges and Exceptional Items ( 1-2 )	(302.93)	57.44	456.02
4	Other Income	3.25	2.99	11.58
5	Profit/(Loss) before Interest & Finance charges and Exceptional Items ( 3+4 )	(299.68)	60.43	467.60
6	Interest and Finance Charges	152.62	150.38	613.67
7	Profit/(Loss) after Interest & Finance charges but before Exceptional Items ( 5-6 )	(452.30)	(89.95)	(146.07)
8	Exceptional items	-	-	-
9	Profit (+)/(Loss) (-) from Ordinary Activities before Tax ( 7+8 )	(452.30)	(89.95)	(146.07)
10	Tax Expenses			
	- Current Income Tax	-	-	-
	- Fringe Benefit Tax	-	(1.20)	(8.00)
	- Deferred Tax	139.76	29.09	40.07
	- Income Tax Adjustments	-	-	0.13
11	Net Profit (+) / (Loss)(-) from Ordinary Activities after Tax ( 9-10 )	(312.54)	(62.06)	(113.87)
12	Prior Period Adjustments	-	-	3.53
13	Extraordinary items (Net of Tax Expenses)	-	-	-
14	Net Profit (+)/(Loss) (-) for the period (11-12-13)	(312.54)	(62.06)	(110.34)
15	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	945.17	805.17	945.17
16	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-
17	Earning Per Share (EPS) (Rs.)			
	a) Basic / Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (non annualized)	(3.31)	(0.77)	(1.27)
	b) Basic / Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (non annualized)	(3.31)	(0.77)	(1.27)
18	Public Shareholding - No. of Shares	3721600	2321600	3721600
	- Percentage of Shareholding	39.38	28.83	39.38
19	Promoters and Promoter Group Shareholding			
	a) Pledge/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (As a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (As a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of Shares	5730080	5730080	5730080
	- Percentage of shares (As a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (As a % of the total shares capital of the Company)	60.62	71.17	60.62

**Notes:**

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July, 2009.
- The above results are subject to "Limited Review" by the Statutory Auditor of the Company as per the Listing Agreement with the Stock Exchange.
- No provision has been made for Current Income Tax keeping in view of accumulated losses.
- Keeping in view of Finance Bill 2009, no provision has been made towards Fringe Benefit Tax during the quarter.
- The Company has made a reference to the Corporate Debt Restructuring ( CDR ) Cell for restructuring of its secured debts and the same has been approved in the CDR EG meeting held on 27-07-2009. The Letter of Approval for the same is yet to be received.
- At the beginning and end of the quarter, there was no outstanding investor complaint. During the quarter, No investor complaint was received .
- The Company operates in only one business segment i.e. paper.
- Previous period's/year's figures have been regrouped / rearranged wherever necessary.

FOR SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

*(Signature)*  
(N. K. PASARI)  
MANAGING DIRECTOR

New Delhi  
31-07-2009