

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 16, India Exchange Place, Kolkata - 700 001

Corp. Office: 4830/24, Ansari Road, Darya Ganj, New Delhi - 110 002

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE 2010

S.No	Particulars	(Rs. in Lacs)		
		Quarter Ended		Year Ended
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Unaudited)
1	(a) Net Sales/ Income from operations (b) Other Operating Income Total Income	1931.79 7.63 1939.42	2263.85 - 2263.85	6105.87 27.88 6133.75
2	Expenditure a) (Increase)/Decrease in Stock-in-Trade and Work in Progress b) Consumption of Raw Materials c) Purchase of traded goods d) Employees Cost e) Power & Fuel f) Depreciation g) Other expenditure Total Expenditure	(431.37) 1735.69 - 194.84 333.13 126.78 122.16 2081.23	84.82 1700.75 - 163.09 321.52 120.00 176.60 2566.78	289.41 4267.08 - 594.83 711.73 456.49 481.48 6801.02
3	Profit/(Loss) from Operations before Other Income, Interest & Finance charges and Exceptional Items (1-2)	(141.81)	(302.93)	(667.27)
4	Other Income	4.63	3.25	14.30
5	Profit/(Loss) before Interest & Finance charges and Exceptional Items (3+4)	(137.18)	(299.68)	(652.97)
6	Interest and Finance Charges	146.27	152.62	495.40
7	Profit/(Loss) after Interest & Finance charges but before Exceptional items (5-6)	(283.45)	(452.30)	(1148.37)
8	Exceptional items	-	-	-
9	Profit (+)/(Loss) (-) from Ordinary Activities before Tax (7+8)	(283.45)	(452.30)	(1148.37)
10	Tax Expenses - Current Income Tax - Deferred Tax	- -	- 139.76	- 216.73
11	Net Profit (+) / (Loss)(-) from Ordinary Activities after Tax (9-10)	(283.45)	(312.54)	(931.64)
12	Extraordinary items (Net of Tax Expenses)	-	-	-
13	Net Profit (+) / (Loss) (-) for the period (11-12)	(283.45)	(312.54)	(931.64)
14	Paid Up Share Capital a) Equity Share Capital (Face Value Rs.10/- per share) b) 4% Cumulative Redeemable Preference Share Capital (Face Value Rs.100/- each.)	945.17 500.00	945.17 -	945.17 500.00
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-
16	Earning Per Share (EPS) (Rs.) a) Basic / Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (non annualized) b) Basic / Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (non annualized)	(3.06) (3.06)	(3.31) (3.31)	(9.93) (9.93)
17	Public Shareholding - No. of Shares - Percentage of Shareholding	3721600 39.38	3721600 39.38	3721600 39.38
18	Promoters and Promoter Group Shareholding a) Pledge/Encumbered - Number of shares - Percentage of shares (As a % of the total shareholding of promoter and promoter group) - Percentage of shares (As a % of the total Share Capital of the Company) b) Non-encumbered - Number of Shares - Percentage of shares (As a % of the total shareholding of promoter and promoter group) - Percentage of shares (As a % of the total Shares Capital of the Company)	4820400 84.12 51.00 909680 15.88 9.62	NIL NIL NIL 5730080 100.00 60.62	4820400 84.12 51.00 909680 15.88 9.62

Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2010.
- The above results are subject to "Limited Review" by the Statutory Auditor of the Company as per the Listing Agreement with the Stock Exchange.
- No provision has been made for Current Income Tax keeping in view of accumulated losses.
- Change in Management- The Company has appointed Sh. P.N. Singh as an Additional Director and accepted the resignation of Sh. Alok Sinha from the Directorship of the Company w.e.f. 01st July, 2010.
- No. of Investor Complaints during the quarter ended June 30, 2010 : Opening : Nil, Received : 03, Disposed of : 02, Pending : 01.
- The Auditors have stated their inability to comment on the appropriateness of recognition of Deferred Tax Assets of Rs. 260.98 Lacs in the audited accounts for the year ended 31st March, 2009. The Management has clarified that Deferred Tax Assets is on account of unabsorbed depreciations/carry forward losses and is confident of adjusting the same against the future earnings of the Company.
- The Company has implemented Accounting Standard AS-15 (Revised 2005) on "Employee Benefit" issued by the Companies (Accounting Standards) Rules 2006. The Provision, if any, will be made at the end of the year on actuarial basis.
- Provision for Deferred Tax - Liability/Assets will be made at the end of the year, if required.
- The Company operates in only one business segment i.e. paper.
- Previous period's/year's figures have been regrouped / rearranged wherever necessary.

FOR SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

New Delhi
12-08-2010

(Signature)
(N. K. PASARI)
MANAGING DIRECTOR