

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 16, India Exchange Place, Kolkata - 700 001

Corp. Office: 4830/24, Ansari Road, Darya Ganj, New Delhi - 110 002

PART-I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(Rs. in Lacs)

Particulars	Quarter ended			Year ended	Year Ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1 Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Net sales/Income from operations	3,907.02	3,539.71	3215.76	14,849.61	10691.83
(Net of Excise Duty)					
b) Other operating income	-	-	-	-	-
Total Income from Operations (Net)	3,907.02	3,539.71	3,215.76	14,849.61	10,691.83
2 Expenses					
a) Cost of Materials consumed	2,351.65	2,347.04	2,307.08	9,585.29	7509.67
b) Purchase of Stock-in-trade	-	-	-	-	1.82
c) Changes in inventories of finished goods, WIP and stock in trade	96.83	(117.93)	46.05	(85.41)	(131.27)
d) Employee benefits expenses	215.04	193.27	179.71	788.84	661.24
e) Depreciation and amortization expenses	132.00	134.36	129.36	528.81	507.66
f) Power & Fuel	566.36	598.40	468.95	2,196.09	1672.50
g) Other expenses	343.94	156.33	155.95	1,050.67	719.20
Total Expenses	3,705.82	3,311.47	3,287.10	14,044.29	10,940.82
3 Profit/(Loss) from operations before other income, finance cost and Exceptional Items(1-2)	201.20	228.24	(71.34)	805.32	(248.99)
4 Other Income	8.78	8.05	17.51	41.40	64.33
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	209.98	236.29	(53.83)	846.72	(184.66)
6 Finance cost	192.38	198.99	200.87	786.47	714.96
7 Profit/(Loss) from ordinary activities after Finance cost but before exceptional items (5-6)	17.60	37.30	(254.70)	60.25	(899.62)
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	17.60	37.30	(254.70)	60.25	(899.62)
10 Tax expenses					
Current Income Tax	-	-	-	-	-
Deferred Tax	(5.95)	51.52	163.51	45.57	185.91
Income Tax Adjustments	-	-	0.03	-	0.04
11 Net Profit/(Loss) from ordinary activities after tax (9+10)	11.65	88.82	(91.16)	105.82	(713.67)
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	11.65	88.82	(91.16)	105.82	(713.67)
14 Paid up Share Capital					
Equity Shares (Face Value of Rs. 10/- each)	1,152.17	945.17	945.17	1,152.17	945.17
4% Cumulative Redeemable Preference Shares (Face Value of Rs. 100/- each)	500.00	500.00	500.00	500.00	500.00
15 Reserve excluding revaluation reserves as per B/S of the Previous accounting year	-	-	-	-	(1,761.17)
6 Earning per share before extraordinary items (Basic & Diluted)(Not Annualised)					
a) Before extraordinary items (In Rs.)	0.05	0.88	(1.03)	0.83	(7.80)
b) After extraordinary items (In Rs.)	0.05	0.88	(1.03)	0.83	(7.80)

PART-II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	57,91,600	37,21,600	37,21,600	57,91,600	37,21,600
- Percentage of Shareholding	50.27	39.38	39.38	50.27	39.38
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
-Number of shares	4820400	4820400	4820400	4820400	4820400
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	84.12	84.12	84.12	84.12	84.12
-Percentage of shares(as a % of the total share capital of the company)	41.84	51.00	51.00	41.84	51.00
b) Non- encumbered					
-Number of shares	909680	909680	909680	909680	909680
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	15.88	15.88	15.88	15.88	15.88
-Percentage of shares(as a % of the total sharecapital of the company)	7.90	9.62	9.62	7.90	9.62



B	Particulars	3 Months ended 31-03-2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	1

Statement of Assets & Liabilities (Rs. in Lacs)			
	Particulars	As at 31-03-2012 (Unaudited)	As at 31-03-2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder funds		
	(a) Share Capital	1652.17	1445.17
	(b) Reserves and surplus	(1531.15)	(1761.17)
	(c) Money received against share warrants	-	-
	Sub-Total-Shareholder's funds	121.02	(316.00)
2	Share Application money pending allotment	-	-
3	Non-Current Liabilities		
	(a) Long-term Borrowings	3505.06	3890.63
	(b) Deferred tax Liabilities (Net)	-	-
	(c) Other Long-term Liabilities	345.36	223.53
	(d) Long-term Provisions	133.95	107.99
	Sub-Total-Non-Current Liabilities	3984.37	4222.15
4	Current Liabilities		
	(a) Short-term Borrowings	2561.90	2290.46
	(b) Trade payables	1252.13	1113.71
	(c) other current liabilities	1248.04	1526.51
	(d) Short-term provisions	37.80	32.77
	Sub-Total-Current Liabilities	5099.87	4963.45
	Total -Equity And Liabilities	9205.26	8869.60
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets (incl Capital work in progress)	3659.32	3957.59
	(b) Goodwill on consolidation	-	-
	(c) Non-Current Investments	1.22	1.22
	(d) Deferred Tax Assets (Net)	672.05	626.48
	(e) Long-term loans and advances	93.68	59.61
	(f) Other Non-Current Assets	-	-
	Sub-Total-Non-current assets	4426.27	4644.90
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	2066.45	2096.21
	(c) Trade Receivables	1908.66	1168.71
	Cash and cash equivalents	223.51	265.02
	(e) Short-term Loans and advances	580.37	694.76
	(f) Other current assets	-	-
	Sub-Total-Current Assets	4778.99	4224.70
	Total-Assets	9205.26	8869.60

NOTE:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th May, 2012 subject to "Limited Review" by the Statutory Auditor of the Company as per the Listing Agreement with the stock Exchange.
- There is no liability of current Income Tax due to accumulated losses.
- The Company operates in only one business segment i.e. Paper.
- The Auditors have stated their inability to comment on the appropriateness of recognition of Deferred Tax Assets of Rs. 626.48 lacs in the audited accounts for the year ended 31st March, 2011. The Management has clarified that in the Company is virtually certain of realisation of deferred tax assets in future in view of significant improvement in the quantity, quality of the products and improved conditions of the market.
- Previous Period's/year's figures have been regrouped / rearranged wherever necessary.

For Shree Krishna Paper Mills & Industries Ltd.

N. K. Pasari
N. K. Pasari
Managing Director



Place : New Delhi
Date : 11/05/2012