

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002

CIN: L21012DL1972PLC279773

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PART-I (₹ in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

| | Particulars | Quarter ended | | Year ended | |
|----|---|-----------------|-----------------|-----------------|------------------|
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income from operations | | | | |
| | a) Net sales/income from operations (Net of excise duty) | 3,301.29 | 3,311.35 | 3,833.30 | 13,991.77 |
| | b) Other operating income | 27.42 | 19.30 | 23.10 | 94.33 |
| | Total income from operations (net) | 3,328.71 | 3,330.65 | 3,856.40 | 14,086.10 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | 1,857.72 | 1,986.73 | 2,457.28 | 8,720.42 |
| | b) Changes in inventories of finished goods, work-in-progress and stock- in-trade | 254.42 | (55.60) | (2.84) | (202.03) |
| | c) Employee benefits expense | 169.22 | 179.87 | 180.86 | 743.40 |
| | d) Depreciation and amortisation expense | 77.68 | 84.25 | 84.19 | 336.02 |
| | e) Power & Fuel | 658.86 | 786.17 | 656.62 | 2,785.83 |
| | f) Other expenses | 236.40 | 332.06 | 277.49 | 1,157.89 |
| | Total Expenses | 3,254.30 | 3,293.48 | 3,653.60 | 13,541.53 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 74.41 | 37.17 | 202.80 | 544.57 |
| 4 | Other income | 5.86 | 9.75 | 8.64 | 41.51 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 80.27 | 46.92 | 211.44 | 586.08 |
| 6 | Finance costs | 121.53 | 129.99 | 134.96 | 544.97 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (41.26) | (83.07) | 76.48 | 41.11 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | (41.26) | (83.07) | 76.48 | 41.11 |
| 10 | Tax expense | - | - | - | 0.04 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | (41.26) | (83.07) | 76.48 | 41.07 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | (41.26) | (83.07) | 76.48 | 41.07 |
| 14 | Paid up equity share capital (face value of ₹ 10/- each) | 1,352.17 | 1,352.17 | 1,352.17 | 1,352.17 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year | - | - | - | (2,065.90) |
| 16 | Earnings per share before/after extraordinary items (Basic & Diluted)(not annualised) (in ₹) | (0.35) | (0.66) | 0.52 | 0.13 |

PART-II

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

| A | | PARTICULARS OF SHAREHOLDING | | | |
|----------|--|----------------------------------|-----------|-----------|-----------|
| 1 | Public shareholding | | | | |
| | - Number of shares | 78,11,000 | 78,11,000 | 78,11,000 | 78,11,000 |
| | - Percentage of shareholding | 57.77 | 57.77 | 57.77 | 57.77 |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | -Number of shares | 48,20,400 | 48,20,400 | 48,20,400 | 48,20,400 |
| | -Percentage of shares(as a % of the total shareholding of promoter and promoter group) | 84.41 | 84.41 | 84.41 | 84.41 |
| | -Percentage of shares(as a % of the total share capital of the Company) | 35.65 | 35.65 | 35.65 | 35.65 |
| | b) Non - encumbered | | | | |
| | -Number of shares | 8,90,280 | 8,90,280 | 8,90,280 | 8,90,280 |
| | -Percentage of shares(as a % of the total shareholding of promoter and promoter group) | 15.59 | 15.59 | 15.59 | 15.59 |
| | -Percentage of shares(as a % of the total share capital of the Company) | 6.58 | 6.58 | 6.58 | 6.58 |
| | | 3 Months ended 30-06-2015 | | | |
| B | | INVESTOR COMPLAINTS | | | |
| | Pending at the beginning of the quarter | | | NIL | |
| | Received during the quarter | | | 1 | |
| | Disposed of during the quarter | | | 1 | |
| | Remaining unresolved at the end of the quarter | | | NIL | |

NOTES:

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 12, 2015.
- 2 The Statutory Auditors of the Company have carried out Limited Review of these results pursuant to Clause 41 of the Listing Agreement.
- 3 In the opinion of the management, no liability towards Income Tax is contemplated and hence no provision has been made in the books of account for taxation.
- 4 The Company operates in only one business segment i.e. Paper.
- 5 Figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures for the year ended and the unaudited year to date published figures upto third quarter ended December 31, 2014.
- 6 The Company has recognised deferred tax assets only to the extent of deferred tax liability in view of prudent accounting principles.
- 7 During this quarter, the registered office of the Company has been changed from 16, India Exchange Place, Kolkata - 700 001 to 4830/24, Prahlad street, Ansari Road, Darya Ganj, New Delhi - 110 002.
- 8 Despite the losses and negative net worth, the financial statements of the Company have been prepared on going concern basis having regard to the business plans and continuing process of implementing various measures. With the improvement in business conditions, the Company expects to perform better in the future.
- 9 No investor complaints are pending other than those which are under litigation, dispute or court order.
- 10 Previous period's/year's figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

N. K. Pasari

N. K. Pasari
Managing Director
DIN - 00101426

Place : New Delhi
Date : 12-08-2015

