

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

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PART - I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(₹ in Lacs)

Particulars	Quarter ended				Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014	
	Unaudited	Audited	Unaudited	Audited	
		(Refer Note 7)			
1 Income from Operations					
a) Net sales/Income from operations (Net of Excise Duty)	3,833.30	3,652.75	4,121.47	15,786.05	
b) Other operating income	23.10	16.74	7.56	49.85	
Total Income from Operations (Net)	3,856.40	3,669.49	4,129.03	15,835.90	
2 Expenses					
a) Cost of Materials consumed	2,457.28	2,277.52	2,553.58	9,476.01	
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.84)	(24.05)	76.50	247.60	
c) Employee benefits expense	180.86	123.74	211.75	760.76	
d) Depreciation and amortisation expense	84.19	143.81	141.08	568.71	
e) Power & Fuel	656.62	660.60	659.75	2,664.36	
f) Other expenses	277.49	317.00	317.71	1,205.45	
Total Expenses	3,653.60	3,498.62	3,960.37	14,922.89	
3 Profit/(Loss) from operations before other Income, finance costs and Exceptional items(1-2)	202.80	170.87	168.66	913.01	
4 Other income	8.64	6.23	12.26	29.04	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	211.44	177.10	180.92	942.05	
6 Finance costs	134.96	157.67	178.83	668.17	
7 Profit/(Loss) from ordinary activities after Finance costs but before exceptional items (5-6)	76.48	19.43	2.09	273.88	
8 Exceptional items	-	-	-	-	
9 Profit/(Loss) from ordinary activities before tax (7-8)	76.48	19.43	2.09	273.88	
10 Tax expenses	-	0.01	-	0.01	
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	76.48	19.42	2.09	273.87	
12 Extraordinary items (net of tax expense)	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	76.48	19.42	2.09	273.87	
14 Paid up Equity Share Capital (face value of ₹ 10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	
15 Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year	-	-	-	(2,078.14)	
16 Earnings per share before/after extraordinary items (Basic & Diluted)(Not Annualised) (in ₹)	0.52	0.10	(0.03)	1.85	

PART-II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014

A	PARTICULARS OF SHAREHOLDING	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Public Shareholding				
	- Number of Shares	78,11,000	78,11,000	78,11,000	78,11,000
	- Percentage of Shareholding	57.77	57.77	57.77	57.77
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	-Number of shares	48,20,400	48,20,400	48,20,400	48,20,400
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	84.41	84.41	84.41	84.41
	-Percentage of shares(as a % of the total share capital of the Company)	35.65	35.65	35.65	35.65
	b) Non- encumbered				
	-Number of shares	8,90,280	8,90,280	8,90,280	8,90,280
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	15.59	15.59	15.59	15.59
	-Percentage of shares(as a % of the total share capital of the Company)	6.58	6.58	6.58	6.58

B	Particulars	3 Months ended 30-06-2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 12th August , 2014.
- 2 The Statutory Auditors have carried out a Limited Review of the above Financial Results .
- 3 In the opinion of the management, no liability towards Income Tax is contemplated and hence no provision has been made in the books of account for taxation.
- 4 The Company operates in only one business segment i.e. Paper.
- 5 During the quarter, the Company has reassessed the estimated useful lives of all the fixed assets as prescribed in Schedule II to the Companies Act, 2013. Due to this change, the depreciation for the quarter is lower by ₹ 56.30 lacs. Further, as per transitional provision of the Act, an amount of ₹ 28.83 lacs (net of deferred tax), representing the carrying value of assets whose remaining useful life is NIL as at April 1, 2014, has been adjusted from the opening balance of retained earnings.
- 6 The Company has recognised deferred tax assets only to the extent of deferred tax liability in view of prudent accounting principle.
- 7 The figures for the quarter ended March 31,2014 are the balancing figures between the audited figures in respect of the full financial year 2013-14 and the published year to date figures up to the third quarter of the financial year 2013-14.
- 8 No investor complaints are pending other than those which are under litigation, dispute or court order.
- 9 Previous period's/year's figures have been regrouped / rearranged wherever necessary.

For Shree Krishna Paper Mills & Industries Ltd.


N.K.Pasari
 Managing Director

Place : New Delhi
 Date : 12-08-2014