

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Shree Krishna Paper Mills & Industries Limited**

Quarter ending on : **30th September, 2015**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49(II)		
(A) Composition of Board	49(IIA)	Yes	Out of total strength of 6 directors, 5 are Non-Executive, one of them being woman director. Out of 6 directors, 3 directors are independent.
(B) Independent Directors	49(IIB)	Yes	Out of 6 directors, 3 directors are independent.
(C) Non-executive Directors' compensation & disclosures	49(IIC)	N.A.	No compensation/fee is paid to non-executive director.
(D) Other provisions as to Board and Committees	49(IID)	Yes	--
(E) Code of Conduct	49(IIE)	Yes	--
(F) Whistle Blower Policy	49(IIF)	Yes	Whistle Blower Policy is in place.
III. Audit Committee	49(III)		
(A) Qualified & Independent Audit Committee	49(IIIA)	Yes	All the three members are Independent Directors and financially literate.
(B) Meeting of Audit Committee	49(IIIB)	Yes	Complied
(C) Powers of Audit Committee	49(IIIC)	Yes	Complied
(D) Role of Audit Committee	49(IIID)	Yes	Complied
(E) Review of Information by Audit Committee	49(IIIE)	Yes	Complied
IV. Nomination and Remuneration Committee	49(IV)	Yes	Complied
V. Subsidiary Companies	49(V)	N.A.	There is no subsidiary Company.
VI. Risk Management	49(VI)	Yes	--
VII. Related Party Transactions	49(VII)	Yes	There were no material related party transactions in this quarter.
VIII. Disclosures	49(VIII)		
(A) Related party transactions	49(VIIIA)	Yes	There were no material related party transactions in this quarter.
(B) Disclosure of Accounting Treatment	49(VIIIB)	Yes	Applicable accounting standards are being complied with on a continual basis and due disclosure is made in the annual report.
(C) Remuneration of Directors	49(VIIIC)	Yes	For the Financial Year 2015-16, will be complied in the Annual Report for Financial Year 2015-16.
(D) Management	49(VIIID)	Yes	Management discussion and analysis is annually published in the annual report.
(E) Shareholders	49(VIIIE)	Yes	All necessary information is uploaded on the Company's website as required.



(F) Proceeds from public issues, rights issue, preferential issues etc.	49(VIIIIF)	N.A.	--
IX. CEO/CFO Certification	49(IX)	Yes	Details of certifications will be disclosed in the Annual Report for the Financial Year 2015-16
X. Report on Corporate Governance	49(X)	Yes	Report on Corporate Governance will be disclosed in the Annual Report for the Financial Year 2015-16
XI. Compliance	49(XI)	Yes	Report on Compliances will be disclosed in the Annual Report for the Financial Year 2015-16

For Shree Krishna Paper Mills & Inds. Ltd.



(CS Sonam Katyal)

Company Secretary & Compliance Officer