

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Shree Krishna Paper Mills & Industries Ltd.
Quarter ending on: 30th September, 2011

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. Board of Directors	49 (1)		
(A) Composition of Board	49(1A)	Yes	Total strength 6 Directors, out of which 5 are non-executive and 1 is executive. Out of 6, 3 Directors are Independent.
(B) Non-executive Directors	49(1B)	Yes	No Compensation/fee is paid to non-executive/ Independent Directors.
(C) Other provisions as to Board and Committees	49(1C)	Yes	Complied with.
(D) Code of Conduct	49(1D)	Yes	Adopted and Implemented. Posting on web – site.
II. Audit Committee	49II	Yes	Total strength 3 non-executive members/directors with all of them are independent.
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	The Chairman is independent.
(B) Meeting of Audit Committee	49(IIB)	Yes	Complied with.
(C) Powers of Audit Committee	49(IIC)	Yes	Prescribed
(D) Role of Audit Committee	49(IID)	Yes	Prescribed
(E) Review of Audit Committee	49(IIE)	Yes	Complied with.

III.	Subsidiary Companies	49(III)	N.A.	The Company has no Subsidiary.
IV.	Disclosures	49(IV)	Yes	
(A)	Basis of related Party transactions	49(IVA)	Yes	Complied in Annual Report.
(B)	Disclosure of Accounting Treatment	49(IVB)	Yes	Complied in Annual Report.
(C)	Board Disclosures	49(IVC)	Yes	Complied with.
(D)	Proceeds from public issue rights issue, pref. Issue etc.	49(IVD)	N.A.	Not Applicable
(E)	Remuneration of Directors	49(IVE)	Yes	No remuneration is paid to non-executive Directors.
(F)	Management	49(IVF)	Yes	Complied in Annual Report.
(G)	Shareholders	49(IVG)	Yes	Complied with.
V.	CEO/CFO Certification	49(V)	Yes	Complied in Annual Report.
VI.	Report on Corporate Governance	49(VI)	Yes	Disclosed in Annual Report.
VII.	Compliance	49(VII)	Yes	Disclosed in Annual Report.

Yours Faithfully
For SHREE KRISHNA PAPER MILLS & INDUSTRIES LIMITED



VIKAS GUPTA
(COMPANY SECRETARY)